Machine to Machine Market Analysis 2017 (By Segment, Key Players and Applications) and Forecasts To 2024

Machine to Machine Market 2017- By Develop Strategies Based on the Latest Regulatory Events

PUNE, INDIA, October 9, 2017 /EINPresswire.com/ -- Market Overview
Machine-2-Machine or M2M is a connection between similar type of different machines or appliances like cellular phones and wearable electronic gadgets via wireless and wired mediums. Machine to machine connections helps in accessing control, managing, perform actions, exchange information without human assistance. The machines can be accessed through wired connections or short range wireless connections like Wi-Fi, Bluetooth within the same premises or building and using telecom service providers or by internet for remote access to operate different machines and appliances. M2M has a vast uses in different industries like in healthcare to monitor patients and consulting patients remotely, in manufacturing industries to monitor the equipment operations and automations, in vehicles for navigation and entertainment. Rising numbers of cellular and M2M connections and dependency of consumers and industries on M2M technology for ease of management has significantly bolstered the growth of M2M connections market. To provide better security, solutions and services shows the importance and opportunities for the growth of M2M market in future. In 2020, it is anticipated that number of cellular connection will cross 2 billion connections and 1 billion M2M connections. Emergence of advanced technologies such as artificial intelligence and autonomous cars are anticipated to drive the M2M market growth significantly.

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Key Market Players
• AT&T Inc.
o Synopsis
o Business Strategy
o Product Portfolio
o SWOT Analysis
• Vodafone Group
• Texas Instruments
• Duetsche Telecom AG
• Siera Wireless
• China Mobile Ltd
• Cisco System Inc.
• Huawei Technologies Co. Ltd
• Intel Corporation
• Sprint Corporation
• Gemalto NV
• Telefonica
• Telit Communications
• Verizon Communications Inc

• Jasper Technologies

Market Segmentation
• By Technology
o Wired
_ Serial connections
_ Power line Connections
o Wireless
_ cellular M2M
_ WI-FI
_ Bluetooth
_ ZigBee
_ WiMax
• By End Users
o Consumer Electronics
o Automotive Sector
o Healthcare Sector
o Manufacturing Sector
o Energy and Utilities
o Transportation and Logistics
o Others (Retail etc.)

Growth Drivers and Challenges
Growing numbers of cellular connections and M2M enterprise connections is the key factor for the growth of M2M Connections market. Tier-1 mobile operators represent the vast opportunity for the global M2M connections market players. As, tier-1 mobile operators can provide advanced technology, systems, dedicated teams and customized services for different business models. Operator support is the biggest growth driver for the growth of M2M connection market. Introduction and adoption of new technologies like 3G and 4G can support high bandwidth M2M applications and services like monitoring patients remotely, home security, in vehicles entertainment, secure and strong data connectivity. Developing network infrastructure and evolving connectivity technologies will significantly boost the growth of global machine to machine connections market. In Healthcare sector M2M connection service providers are collaborating with governments and other stake holders to launch sustainable mhealth business models. M2M service in healthcare sector provides solutions such as medication reminders, remote diagnostic, remote patient monitoring and telemedicine services. Growing applications and need for faster services in different business verticals impelled the demand for M2M connectivity solutions. However, technology standardization is one of the major challenges as there are many key players providing different services at different platforms with varying technologies, there is a need of common set of technology globally.
Market Size and Forecast
Global machine to machine connection market accounted for USD 19.6 billion in 2016 and the market is expected to reach USD 43.4 billion by the end of 2024. Further, the market is anticipated to expand at a compound annual growth rate of 10.4% over the forecast period i.e. 2016-2024.
Geographically, United States is the leading market in terms of M2M connections followed by China, Europe and Japan. Asia-pacific is the dominating region with more than 30% share in global M2M connection market closely followed by North America. Asia-Pacific is expected to dominate the market over the forecast period owing to rising numbers of cellular connections and commercial sector in the region. China is projected to dominate the global M2M machine connection market with 21% market share, ahead of the U.S with 20% market share.
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