

Life Insurance in Latin America 2017 Market – Challenges, Drivers, Outlook, Growth - Analysis to 2021

Wiseguyreports.Com Publish New Market Research Report On-"Life Insurance in Latin America 2017 Market – Challenges, Drivers, Outlook, Growth -Analysis to 2021"

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Life Insurance Market in Latin America 2017

Life insurance is a major tool in basic estate planning. The compensation received as part of life insurance claim is tax free and often exceeds the premiums paid. In the current market scenario, there are many top life insurance vendors offering a huge number of product portfolios. With this scenario in place, the demand for life insurance policies is calculated on the basis of the rate at which transparent products are being provided by vendors to customers.

Unit-linked insurance plan (ULIP) products, which offer both insurance and investment under a single plan, have started including basic life insurance products. This has boosted transparency in life insurance products as these



policies are geared with guarantees such as death benefits. This increase in demand for less complex products among customers has led to the entry of new non-traditional players (or local players), intensifying competition in the life insurance industry.

The analysts forecast the life insurance market in Latin America to grow at a CAGR of 5.87% during the period 2016-2020.

Covered in this report

The report covers the present scenario and the growth prospects of the life insurance market in Latin America for 2016-2020. To calculate the market size, Technavio considers the total premium volume in Argentina, Brazil, Chile, Colombia, Ecuador, Mexico, Panama, Peru, Uruguay, and Venezuela.

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The market is divided into the following segments based on regions:

- Argentina
- Brazil
- Chile
- Colombia
- Ecuador
- Mexico
- Panama
- Peru
- Uruguay
- Venezuela

Key vendors

- AXA
- Bradesco
- Itaú Unibanco Holding
- Mapfre
- Zurich Insurance

Other prominent vendors

- Allianz
- American International Group (AIG)
- Aviva
- Brasilprev
- CNP
- Grupo Nacional Provincial
- Liberty Mutual
- MetLife
- Porto Seguro

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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