

# Increasing Number of Road Accidents to Impel the Growth of Smart Helmet Market in the Near Future

*Increasing Number of Road Accidents to Impel the Growth of Smart Helmet Market in the Near Future, according to our Research Nester*

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The global smart helmet market is segmented into product such as full helmet, half helmet and smart hard hat. Among these segments, full helmet segment is expected to occupy the top position in the market. The rise of the full helmet segment is backed by efficient design and integration of leading motorcycle communication technology.

Moreover, increasing sale of motorcycles across the globe is anticipated to foster the growth of the market.

Global smart helmet market is expected to grow at a considerable CAGR over the forecast period. Moreover, the global smart helmet market is anticipated to showcase significant revenue growth by the end of 2024. The market is expected to expand on the back of rising safety and security concerns. The motorcycle bluetooth communication system segment by accessories is estimated to attain high growth during the forecast period. Moreover, the motorcycle bluetooth communication system segment is expected to account for the largest share of revenue across the globe. Factors such as high prevalence of accidents while talking through mobile phones are expected to propel the growth of this segment.

## Rising Safety and Security Concerns

Rising figures of accidental death is expected to foster the growth of the global smart helmet market. Additionally, increasing safety concern among the population is anticipated to substantially raise the demand for smart helmet. Moreover, stringent government regulation regarding the road safety in developed regions is expected to bolster the market of smart helmets.

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## Massive Production and Sale of Motorcycle

Spiked growth in the demand and registration of motorcycle is expected to supplement the growth of the smart helmet market. For instance, As per Society of Indian Automobile Manufacturers, two wheeler vehicles sale registered a growth of 6.89% in April 2017 as compared to April 2016. These factors are anticipated to positively impact the growth of the Asia and global smart helmet market. In contrast, high cost of smart helmet and availability of alternative motorbike helmet are believed to dampen the growth of the smart helmet market in the near future.



The report titled “Smart Helmet Market: Global Demand Analysis & Opportunity Outlook 2024” delivers detailed overview of the global smart helmet market in terms of market segmentation by product, by accessories, by end user and by region.

Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global smart helmet market which includes company profiling of Nand Logic, Forcite, LifeBEAM, Skully, 360fly, Sena technologies Inc., DAQRI, JARVISH, FUSAR, Jager HelmX Smart helmets, Fusar Technologies, BABAALI. The profiling enfoldes key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global smart helmet market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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