

# Light Commercial Vehicle 2017 Europe Market Expected to Grow at CAGR 3.57 % and Forecast to 2021

The report provides in depth study of "Light Commercial Vehicle" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization

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<u>Light Commercial Vehicle Market Analysis And</u> Forecast

About Light Commercial Vehicle

Commercial vehicles can be classified into two categories, namely light commercial vehicles (LCVs) and heavy commercial vehicles (HCVs). HCVs include all the vehicles with a gross weight of more than 3.5 tons, while LCVs include all the vehicles with a gross weight less than or equal to 3.5 tons. LCVs are primarily used to carry goods and for transporting people in short distances. These vehicles play a critical role in the final delivery of time-critical goods, high-value goods, and support services.



Technavio's analysts forecast the light commercial vehicle market in Europe to grow at a CAGR of 3.57% during the period 2017-2021.

# Covered in this report

The report covers the present scenario and the growth prospects of the light commercial vehicle market in Europe for 2017-2021. The report presents a detailed picture of the market by way of study, synthesis, and summation of data from multiple sources.

The market is divided into the following segments based on geography:

- France
- Germany
- Turkey
- Uk
- Others

Technavio's report, Light Commercial Vehicle Market in Europe 2017-2021, has been prepared based

on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

# Key vendors

- Renault
- PSA Group
- Ford
- Volkswagen
- Fiat Chrysler Automobiles (FCA)

# Other prominent vendors

- Daimler
- Toyota
- JAC
- PACCAR
- General Motors
- GAZ Group
- Hyundai Motor Company
- Isuzu Motors
- AVTO VAZ
- Tata Motors
- Nissan

### Market driver

- Growth in construction industry and ecommerce to drive market demand for LCVs
- For a full, detailed list, view our report

# Market challenge

- Increasing production costs
- For a full, detailed list, view our report

### Market trend

- Innovative promotional activities done for alternative fuel LCVs
- For a full, detailed list, view our report

# Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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- Volkswagen

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