

Automotive Lighting 2017 Global Market Expected to Grow at CAGR 4.62% and Forecast to 2021

The analysts forecast the global automotive lighting market to grow at a CAGR of 4.62% during the period 2017-2021.

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Global Automotive Lighting Market

Description

WiseGuyReports.Com adds" Global Automotive Lighting Market 2017-2021 "Research To Its Database.

Lighting in an automobile is one of the major systems since it provides safety and convenience while driving. In the modern vehicles, it is an important styling aspect too. The automotive lighting system includes lighting



and signaling devices located on the front, sides, and rear of a vehicle. The primary function of automotive lighting is to ensure visibility to the driver by illuminating the path ahead of the automobile. Lighting improves vehicle visibility by indicating the presence and position of the vehicle to others. Hence, automotive lighting systems are designed and developed as per the visibility spectrum and its perception by human eyes.

Covered in this report

The report covers the present scenario and the growth prospects of the global automotive lighting market for 2017-2021. The report presents a detailed picture of the market by way of study, synthesis, and summation of data from multiple sources.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The Global Automotive Lighting Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Hella
- KOITO
- Magneti Marelli
- OSRAM
- Valeo

Other prominent vendors

- Federal-Mogul
- NEOLITE
- SL Corporation
- Varroc Group

Market driver

- Increasing adoption of ambient lighting in mid-premium and entry-level vehicles
- For a full, detailed list, view our report

Market challenge

- High cost of raw materials
- For a full, detailed list, view our report

Market trend

- Decline in time gap between introduction of each new lighting technology
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?

- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

Report Details @ <u>https://www.wiseguyreports.com/reports/2357782-global-automotive-lighting-</u> market-2017-2021

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- Hella
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- OSRAM
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