

Virtual Consultation and Increasing Geriatric Population are Driving the Internet of Things (IOT) in Healthcare Market

"Internet of Things (IOT) in Healthcare Market: Global Demand Analysis & Opportunity Outlook 2024"

BROOKLYN, NEW YORK, UNITED STATES, October 17, 2017

/EINPresswire.com/ -- The global [internet of things \(IOT\) in healthcare market](#) is

segmented into component such as medical devices, system & software, service & hardware, and connectivity technology. Among these segments, system & software segment is expected to witness remarkable growth in the market over the forecast period. The growth of the system & software segment

is driven by growing need for high level data security and autonomy. Moreover, this segment includes solutions such as remote device management, network bandwidth management, data analytics and applications security.

Global internet of things (IOT) in healthcare market is expected to register a 32.2% CAGR over the forecast period. Moreover, the global Internet of things (IOT) in healthcare market was valued at USD 42.7 Billion in 2016. Further, continuous enhancements in healthcare sector are likely to drive the global Internet of things (IOT) in healthcare market at a valuation about USD 162.2 Billion by the end of 2024.

The telemedicine segment by application is likely to grow at remarkable pace during the forecast period. Growing consumer's preference for virtual consultation is a major factor which is driving the growth of this segment.

Increasing elderly population

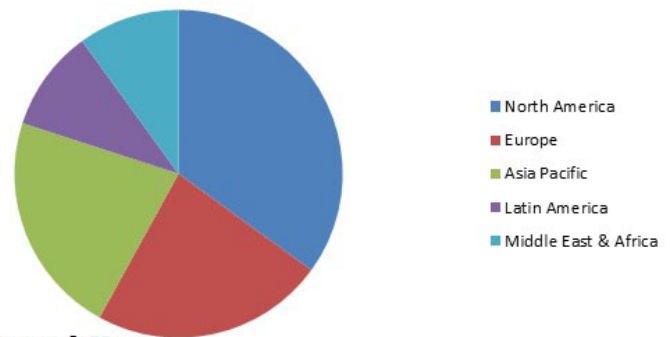
Geriatric population across the globe is rising at an extreme pace. Further, rising number of diabetic patients and rising prevalence of chronicle diseases in aging population are some of the major factors which are fostering the growth of global internet of things (IOT) in healthcare market.

Request Report Sample@ <https://www.researchnester.com/sample-request/2/rep-id-376>

Rising penetration of connected devices

Rising number of patients who are suffering from critical diseases such as cancer is a major factor which is anticipated to fuel the adoption of connected devices in healthcare during the forecast period.

Global Internet of Things In Healthcare Market Share(%)- By Region-2016



Source: Research Nester

Internet of Things (IOT) In Healthcare Market

Further, need for continuous health monitoring of patients is also a key factor which is projected to fuel the growth of global internet of things (IOT) in healthcare market in near future.

Although, the growth of internet of things (IOT) in healthcare market is likely to be hampered by a number of factors such as high cost associated with IOT infrastructure development and data privacy & security concerns.

The report titled "Internet of Things (IOT) in Healthcare Market: Global Demand Analysis & Opportunity Outlook 2024" delivers detailed overview of the global internet of things (IOT) in healthcare market in terms of market segmentation by component, by technology, by application and by region.

Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

Request Table of Contents Here: <https://www.researchnester.com/toc-request/1/rep-id-376>

This report also provides the existing competitive scenario of some of the key players of the global internet of things (IOT) in healthcare market which includes company profiling of Medtronic PLC, Koninklijke Philips N.V., Cisco System Inc., IBM Corporation, GE Healthcare, Microsoft Corporation, SAP SE, Qualcomm Life Inc., Honeywell Life Care Solution, Stanley Healthcare. The profiling enfoldes key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global internet of things (IOT) in healthcare market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

About Research Nester

Research Nester is a leading service provider for strategic market research and consulting. We aim to provide unbiased, unparalleled market insights and industry analysis to help industries, conglomerates and executives to take wise decisions for their future marketing strategy, expansion and investment etc. We believe every business can expand to its new horizon, provided a right guidance at a right time is available through strategic minds. Our out of box thinking helps our clients to take wise decision so as to avoid future uncertainties.

For more info Ask The Analyst: <https://www.researchnester.com/ask-the-analyst/rep-id-376>

Contact for more Info:

Ajay Daniel

Email: ajay.daniel@researchnester.com

U.S. +1 646 586 9123

U.K. +44 203 608 5919

Ajay Daniel

Research Nester

+1 646 586 9123

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the

company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.