

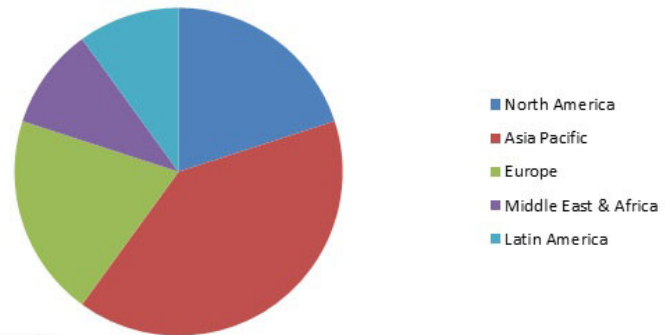
Rising Constructional Activities and Consumer Inclination Towards Lifestyle to Impel Growth of Lighting Fixtures Market

Lighting fixture is an electronic device which is used to create artificial light by using an electrical lamp. Lighting fixture is very effective in terms of

BROOKLYN,, NEW YORK, UNITED STATES, October 18, 2017
/EINPresswire.com/ -- "[Lighting Fixtures Market](#): Global Demand Analysis & Opportunity Outlook 2024"

The [global lighting fixtures market](#) is segmented into product type such as ceiling, fans, chandeliers, pendants, recessed, utility and wall. Among these segments, ceiling segment is expected to experience significant growth during the forecast period. Growing demand for lighting fixtures in corporate offices, malls and other places are likely to foster the growth of this segment during the forecast period. Moreover, availability of wide range of designs and effective cost are some major factors which are fueling the growth of this segment.

Global Lighting Fixtures Market Share (%) -By Region-2016



SOURCE: RESEARCH NESTER



Global lighting fixtures market is expected to register a CAGR of 7.1% over the forecast period. Moreover, the global lighting fixtures market is anticipated to reach at noteworthy revenue by the end of 2024. A number of factors such as increasing number of buildings and high spending by owners on interior and exterior designing are driving the growth of global lighting fixtures market.

The architectural lighting segment by application is likely to grow at remarkable pace during the forecast period. Increasing number of hotels, private building structures, parks and tourism places is a major factor which is fueling the demand for architectural lighting fixtures, which in turn expected to bolster the growth of this segment in future.

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Rising constructional activities

Increasing construction activities such as construction of hotels, skyscrapers and other are some major factors which are fuelling the growth of global lighting fixture market. Further, increasing

demand for decorative lightings for interior and exterior designing in buildings is estimated to drive the growth of global lighting fixtures market during the forecast period.

Growing urbanization

Increasing urbanization in emerging economies, swelled disposable income of the consumers and their changing life style are likely to be the dynamic factors behind the growth of global lighting fixtures market. Further, rapid development of attractive and cost effective lighting fixtures is fueling the demand for lighting fixtures in residential sector.

However, high price of LED lamps and luminaries is a major factor which is obstructing the growth of global lighting fixture market. Further, availability of counterfeit products is also a major drawback which is hampering the growth of Global Lighting Fixture Market products.

The report titled "Lighting Fixtures Market: Global Demand Analysis & Opportunity Outlook 2024" delivers detailed overview of the global lighting fixtures market in terms of market segmentation by product type, by end-user type and by region. Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global lighting fixtures market which includes company profiling of Acuity Brands Lighting Inc., GE Lighting, Bajaj Electricals Ltd, Cooper Industry PLC, Cree Inc., Evolution Lighting LLC, Fagerhults Belysning AB, Grote industries Inc., Hubbell Lighting Inc. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global lighting fixtures market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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To know more about this research, kindly visit:

<https://www.researchnester.com/reports/lighting-fixtures-market-global-demand-analysis-opportunity-outlook-2024/360>

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