

# Two-Factor Authentication 2017 Global Market Expected to Grow at CAGR 23.57% and Forecast to 2021

*Global Two-Factor Authentication Market 2017-2021*

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WiseGuyReports.Com Publish a New Market Research Report On - "Two-Factor Authentication 2017 Global Market Expected to Grow at CAGR 23.57% and Forecast to 2021".

The analysts forecast the [global 2FA market](#) to grow at a CAGR of 23.57% during the period 2017-2021.

Data security is a primary concern for enterprises, government organizations, and individuals. The popular methods for protecting sensitive data and assets include identity badges, numeric keypads, and PINs. However, these verification methods are vulnerable to hacking attempts. The advanced 2FA solutions prevent data breach by using verification techniques like hardware OTP authentication, smart card-based authentication, phone-based authentication, and biometrics. The 2FA solutions require two types of credentials to verify a person's identity or a transaction. This creates an additional layer of security that makes it difficult for an unauthorized person to access a database or computing device. The surge in online transactions through mobile devices, such as smartphones, laptops, and tablets, for banking and e-commerce, has increased the urgency for 2FA.

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## Covered in this report

The report covers the present scenario and the growth prospects of the global 2FA market for 2017-2021. To calculate the market size, the report considers the revenue generated from the sales of 2FA products and services.

The market is divided into the following segments based on geography:

- APAC
- Europe
- MEA
- North America
- South America

The report, Global 2FA Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

## Key vendors

- Entrust
- Gemalto
- RSA Security
- SecurEnvoy
- VASCO Data Security International

## Other prominent vendors

- Authenex
- Authentify
- Authy
- Deepnet Security
- DynaPass
- Fortinet
- HID Global
- ID Control
- Meontrust
- Mi-Token
- PointSharp
- Protectimus Solutions
- SecureAuth
- SecurEnvoy
- SecurStar
- Yubico

#### Market driver

- Increase in volume of online transactions
- For a full, detailed list, view our report

#### Market challenge

- Lack of telecom infrastructure in developing countries
- For a full, detailed list, view our report

#### Market trend

- Growing adoption of unified platforms for authentication purposes
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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