

Foodservice Equipment - Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2021

Foodservice Equipment 2017 Global Market Challenge, Driver, Trends & Forecast to 2021

PUNE, INDIA, October 17, 2017 /EINPresswire.com/ -- The [foodservice equipment](#) industry involves those companies that manufacture the equipment needed to produce, transport, store, and serve food products. This type of equipment ranges from large freezers and ovens to small appliances sold at kitchen stores. Different versions of equipments are made for large manufacturers and smaller food providers. Foodservice equipment can be organized into six basic categories. Cooking equipments, storage and handling, kitchen purpose, refrigeration, serving and ware washing are the six main areas needed when running a hospitality business such as a restaurant or hotel. The exact type of foodservice equipment required depends on the type and size of the commercial eatery.

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Foodservice equipment industry is a prominent segment of the foodservice industry. The progress in the number of restaurants, hotels, fast food joints have led to the expansion of the foodservice equipment industry. Foodservice equipments help in preserving the sanitary and hygiene standards which is crucial in today's environment and various rules are laid down by different food regulatory bodies in order to maintain and regulate the standards since hygiene has become an essential issue in preserving good health.

The global foodservice equipment market is set to experience favorable growth driven by factors such as rising global population, increasing number of restaurants, rapid urbanization, and development of tourism industry among others. The major trends observed include increased automation in kitchen equipments, development of quick service restaurants and technological advancements. However, the growth of this budding market is constrained by challenges such as high cost of foodservice equipments, stringent regulations and impact of economic downturn.

The report "Global Foodservice Equipment Market: Industry Analysis & Outlook (2017-2021)" analyses the development of this market, with focus on North America, Asia-Pacific and Europe. The major trends, growth drivers as well as issues being faced by the market are discussed in detail in this report. The four major players: Rational AG, Illinois Tool Works Inc., Middleby Corporation and Welbilt, Inc. (Manitowoc Foodservice Inc.) are being profiled along with their key financials and strategies for growth. The report contains a comprehensive analysis of the global foodservice equipment market along with the study of the regional markets.

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