

fidentiaX to Disrupt the Insurance Market by Making Life Insurance Policies Tradable on the Blockchain

fidentiaX a Fintech based in Singapore is developing a World's 1st Marketplace for Tradable Policies powered by Blockchain to Disrupt the Insurance Industry

SINGAPORE, SINGAPORE, October 18, 2017 /EINPresswire.com/ -- fidentiaX is developing the world's first marketplace for tradable life insurance policies. This innovative new solution will enable policyholders to sell their life insurance

policies for a potentially higher cash value than if they were to surrender them back to the insurer, while investors can purchase these policies to earn uncorrelated stable investment returns.



fidentiaX Singapore

While a market for tradable life insurance policies has technically existed for some time, this market has high barriers to entry and has, therefore, only been accessible to a select few specialist investors. In Japan, South Korea, Hong Kong and Singapore, alone, the surrender value of life insurance policies is worth over \$700 billion making it a very large and potentially very lucrative market segment.

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The insurance industry is poised for a major disruption and we believe by leveraging on the blockchain technology, fidentiaX will play a significant role in effecting this change.”

Alvin Ang, Co-Founder

The majority of life insurance policyholders, on the other hand, are not aware that they have an alternative to surrendering their policy to their insurer once they no longer require it or want the cash-equivalent paid out instead.

fidentiaX will provide a solution that caters to both of these

stakeholders.

By building the fidentiaX marketplace on top of blockchain technology, the company is creating a secure, transparent and trustworthy environment for all stakeholders who want to transact in this lucrative alternative asset class. Insurance policies will be tokenized on the platform to make them easily tradable as they will be digitally secured, authenticated and protected from potential tampering on the blockchain.

To fund the development of the fidentiaX marketplace and the setup of fidentiaX Open Source Foundation, the company will hold two funding rounds in the fourth quarter of 2017. The private contribution round will be starting on the 20 October while the Public Crowd Token Contribution would start on 6 November 2017.

About fidentiaX Ltd.

fidenciaX is a Singapore-based fintech startup that was launched in 2017 to disrupt the insurance market by leveraging blockchain technology to create an active market for tradable life insurance policies. The fiduciaX founding team consists of industry veterans with more than 35 years of experience in the banking and insurance industry. To develop the platform, fiduciaX has partnered up with blockchain development company Blockchain Zoo.

Furthermore, fiduciaX is creating a non-profit foundation for proliferating the adapting of blockchain technology for the insurance industry. We will be developing open-source technology to help insurance companies issue insurance policies directly onto the blockchain and leverage on the benefits of the technology.

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