

Baby Wireless Monitor Market: Global Demand Analysis & Opportunity Outlook 2024

Increase In Number Of Parents Along With Growing Concern Regarding Baby Safety Is Anticipated To Intensify The Growth Of Baby Wireless Monitor Market Future

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/EINPresswire.com/ -- The global baby wireless monitor market is segmented into product type such as audio baby monitor, video baby monitor, baby motion & breathing monitor baby monitor, wi-fi & remote baby monitor, pan & tilt baby monitor and smart baby monitor. Additionally, video baby monitor segment is believed to capture the largest market in overall baby wireless monitor market by 2024. Moreover, audio baby monitor segment is anticipated to mask a considerable CAGR over the forecast period.



Global baby wireless monitor market is expected to register a CAGR of 4.1% over the forecast period. Moreover, the global baby wireless monitor market is projected to reach at remarkable revenue during the forecast period i.e. 2017-2024. The market of baby wireless monitor is expanding on the back of rising demand for innovative and advanced technologies for baby monitoring.

The camera segment by component is projected to occupy the largest share in overall baby wireless monitor market by 2024. Further, presence of numerous cameras such as night vision, SLR, DSLR and others are propelling the demand for camera in baby monitoring. In terms of regional platform, North America is slated to account for a leading share by 2024 in the wireless baby monitor market. Further, growing popularity of video baby monitors by product type in North America region is projected to flourish the growth of baby wireless monitor market.

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Swelled disposable income

Rising personal disposable income coupled with increasing purchasing power of the consumer has led to invest more on innovative and advanced gadgets for monitoring purposes is one the major factor fuelling the growth of baby wireless monitor market across the globe. Moreover, increasing expenditure on baby care products is also believed to foster the growth of baby wireless monitor market by 2024.

Technological advancement in baby monitoring

Swift advancement in baby monitoring technology and increase in number of working parents in developed and developing countries such as U.S. and others along with growing concern regarding watching baby activities are the dynamic factor behind rapid growth of baby wireless monitor market. Furthermore, rising usage of online retailers for baby products has led the consumer to get wide range of baby monitoring products which is likely to supplement the growth of baby wireless monitor market. On the contrary, lack of awareness regarding baby wireless monitor in developing and underdeveloped nations is expected to hamper the growth of baby wireless monitor market.

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The report titled “Baby Wireless Monitor Market: Global Demand Analysis & Opportunity Outlook 2024” delivers detailed overview of the global baby wireless monitor market in terms of market segmentation by product type, by component, by distribution channel and by region.

Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter’s five force model.

This report also provides the existing competitive scenario of some of the key players of the global baby wireless monitor market which includes company profiling of Phillips Electronics, Samsung Electronics Co. Ltd., Dorel Co. Ltd., Motorola Inc., Lorex Technology Inc., Owlet Baby Care Inc., Sproutling Inc., AngelCare Monitors, Drop Cam Inc. and Summer Infant Inc. The profiling enfold key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global baby wireless monitor market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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