

# Tire Retreading Market in the US to Grow at CAGR of 13.55% and Forecast to 2021

Wiseguyreports.Com Publish New Market Research Report On -"Tire Retreading Market in the US to Grow at CAGR of 13.55% and Forecast to 2021"

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## Tire Retreading Market in the US 2017

Tire retreading is a remanufacturing process, where old tires are made serviceable by replacing the old treads on worn tires with new treads. Apart from natural and synthetic rubber as the primary raw materials, textile reinforcements, such as rayon, aramid, nylon, and polyester, are also used to manufacture treads. The production of retread tires is capital-intensive and requires a modular plant. In addition, it requires highly trained and skilled manpower for engineering and manufacture. The manufacturer must also adhere to the stringent industry standards at every stage of the retreading process while delivering a superior performance like the new tires. Therefore,



retread tires undergo various quality, durability, and speed testing.

The analysts forecast the tire retreading market in the US to grow at a CAGR of 13.55% during the period 2017-2021.

# Covered in this report

The report covers the present scenario and the growth prospects of the tire retreading market in the US for 2017-2021. To calculate the market size, the report considers the revenue of the retreaded tires fitted on the CVs in the US.

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The report, Tire Retreading Market in the US 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

#### Key vendors

- Bridgestone
- Continental
- Goodyear Tire & Rubber Company
- Marangoni
- MICHELIN

## Other prominent vendors

- Hawkinson
- Les Schwab Tire Center
- McCarthy Tire Service
- Purcell Tire & Rubber
- Southern Tire Mart

#### Market driver

- Lower cost of retreading compared with new tires
- For a full, detailed list, view our report

## Market challenge

- Availability of low-cost new tires posing threats to retread tires
- For a full, detailed list, view our report

#### Market trend

- Development of LRR retreads
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

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Development of LRR retreads

Usage of internet-based reporting system for effective customer service

Growing popularity of premium tires to enable multiple retreading

Growing popularity of nanotechnology to reduce wear and tear

High number of warranty-less vehicles will push demand for retreads

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