

Global Gym Equipment Market Anticipated to reach USD 12.1 billion by 2024

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Pune, India, 24 October 2017: WiseGuyReports announced addition of new report, titled "Global Gym Equipment Market Outlook 2024: Global Opportunity and Demand Analysis, Market Forecast, 2016-2024".

The research report "Global Gym Equipment Market" is a detailed study of market growth review, market challenges, risk analysis, attractiveness, base point scale, Porter's five power model and analysis of SWOT. Apart from this, the report also includes market classification by-product type, distribution, channel type.

The report displays a comprehensive summary of the global gym equipment market, which will help industry consultants, equipment makers, and existing players looking for extended opportunities, finding new players, and helping other stakeholders to match their market-focused strategy in future as well as expected trends.

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As per research report, the global gym equipment market is expected to reach USD 12.0 billion and grow at CAGR of 4.2% over the forecast period for 2016-2024.

The study of the report also contains major key players profile contains business strategies, geographic revenue distribution, key information of companies that include business outlook, products, services and industries, financial analysis of the company and recent developments. Increased population of obesity in developed countries increases the market of gym equipment. Apart from this, the increasing trend of corporate fitness and wellness programs is providing their employees with a healthy lifestyle and providing various facilities for physical exercise and health care.



An increasing worry and consciousness about healthy living and physical exercise benefits are encouraging the gym equipment market to grow.

A growing Heart and blood vessel disease worldwide is a major concern. As a result, due to the majority of the population, participation in physical activities and activities in the gym, which is increasing the business of fitness centers and promoting global gym equities market growth.

Cardiovascular gym equipment's constitute more than 55% product share in global gym equipment market owing to rising health concerns and obese population.

North America is lead on global gym equipment market. Then Europe with a growing number of new start-up gyms and presence of large-scale fitness enthusiasts. It is expected that there will be a rapidly growing area of 7% CAGR in Asia-Pacific during the pre-budget period.

Many corporate organizations are providing their employees membership and exemptions in various gyms to promote healthy lifestyle. For example, more than 70% of companies in the United States are serving gym services in their offices and offering welfare programs for their employees.

The big players in the fitness industry such as fitness equipment manufacturers and gyms are getting business to maintain market competition and to maintain their strong presence in the market.

In recent time, Gold Gym has acquired the Rush Treatment Complex worldwide in the 2015 Fitness Complex, there are 23 clubs in the regional gymnasium in Carolina. The creators of the gym equipment are also mergers and acquisitions because of their business strategy. In 2016, Brunswick acquired in Fitness, Marine and Billiard Industries.

The major players of the global gym equipment market which includes profiling of companies such as Jordan Fitness, Brunswick Corporation, Impulse Health Tech Co Ltd, Matrix Fitness, Promaxima Manufacturing, Rogue Fitness, Legend Fitness, Precor Incorporated, ICON Health & Fitness, Hoist Fitness Systems, Nautilus, Paramount Health Group, Precor, Technogym etc.

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