

# Oilfield Equipment Rental 2017 Middle East Market Expected to Grow at CAGR 12.43 % and Forecast to 2019

The report provides in depth study of "Oilfield Equipment Rental" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization

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# Oilfield Equipment Rental Market Analysis And Forecast

# About Oilfield Equipment Rental

The extraction of oil and gas requires a wide range of oilfield equipment. These equipment are usually rented by oil and gas operators to lower their capital expenditure. Increase in oil and gas exploration, especially development of unconventional reserves, is expected to result in the growth of the oilfield equipment rental market. Oilfield rental equipment can be



classified into drilling equipment, well completion equipment, and well intervention equipment based on the stage at which they are used during exploration and production.

Technavio's analysts forecast the oilfield equipment rental market in the Middle East to grow at a CAGR of 12.43% in terms of revenue over the period 2014-2019.

# Covered in this Report

Technavio's report, Oilfield Equipment Rental Market in Middle East 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the landscape of the oilfield equipment rental market in the Middle East and its growth prospects in the coming years. The report also includes segmentation based on equipment type and application. The report also includes a discussion about the key vendors operating in this market.

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## **Key Vendors**

- FMC Technologies
- Schlumberger
- Superior Energy Services
- Tasman Oil Tools
- Weatherford International

#### Other Prominent Vendors

- Aos Orwell
- Basic Energy Services
- Chesapeake Oilfield Services
- Ensign Energy Services
- Greene's Energy Group
- Key Energy Services
- Oil States International
- Precision Drilling

#### Market Driver

- New Discoveries of Oil and Gas in Middle East
- For a full, detailed list, view our report

### Market Challenge

- Variations in Demand and Lack of Customization
- For a full, detailed list, view our report

#### Market Trend

- Decreased Investment in In-house Production Units
- For a full, detailed list, view our report

### Key Questions Answered in this Report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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