



# Global Automotive Composites Market is Expected to Reach US\$7.322 billion by 2022

*Market Research Report on the Automotive Composites Market*

RAIPUR, INDIA, October 26, 2017 /EINPresswire.com/ --

Report Sellers has added a new market research report “Automotive Composite Market- Forecasts from 2017 to 2022” to its offerings. The report is an in-depth market study providing accurate market insights including the latest trends, forecast, competitive insights, etc.

According to the report, the [automotive composites market](#) is projected to grow at a CAGR of 8.08% over the projected period to reach US\$7.322 billion by 2022, from US\$4.965 billion in 2017.

High fuel prices and mounting concerns over the availability of limited non-renewable resources is driving the demand for fuel efficient vehicles, thereby propelling the automotive composites market growth. Moreover, the need to reduce carbon emissions in automotive due to environmental regulations along with strict automotive regulatory requirements further contribute to the market growth to an extent.

Superior properties and advantages of composites such as reduction in overall weight of the vehicle, resistance to chemical corrosion and improved performance are augmenting its adoption over the forecast period. However, the high cost of composites and rising concerns over recyclability may impede the market growth.

Competitive Insights: The major players discussed in the report include Toray Industries, Cytec Industries, TenCate, Owens Corning, Johns Manville, Jushi Group, Nippon Sheet Glass, Ford, SGL Group, and Volkswagen. The [global automotive composites market](#) is moderately fragmented with large players dominating the market. Product innovation and product line expansion through integration are some of the key strategies being adopted by the players to maintain a competitive edge.

Browse through the complete description and in-depth TOC on “Automotives Composite Market”

<https://www.reportsellers.com/market-research-report/Automotive-Composites-Market---Forecasts-from-2017-to-2022>

## Report Scope

Automotive Composites market has been segmented by type, application, and geography as below:

By Type  
Polymer Matrix  
Glass Fiber  
Natural Fiber  
Carbon Fiber  
Ceramic Matrix

Metal Matrix

By Application

Exterior

Interior

Structural

Chassis and Powertrain

Others

By Geography

Americas

North America

U.S

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe Middle East and Africa

Europe

UK

Germany

France

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

Japan

China

India

Australia

Others

We have a large number of reports in Chemicals and Materials which can be accessed in the following link

<https://www.reportsellers.com/category/chemicals-market-research-report>

About Report Sellers

Report Sellers is a premium [market research service provider](#) offering market reports in varied sectors. We have a team of experienced analysts and publishers who continuously track the latest trends in different industries.

Report Sellers is a brand of global repute and offers the best suited research services to its clients globally in the most satisfying manner. We have a strong network of industry experts who have successfully delivered complex research assignments in niche and top markets.

Drop an enquiry here for any research requirement: <https://www.reportsellers.com/contact-us>

For more information, contact

Aditya Joshi

Report Sellers

Email: [sales@reportsellers.com](mailto:sales@reportsellers.com)

Direct: +1-214-396-2385

Aditya Joshi  
Report Sellers  
+1-214-396-2385  
[email us here](#)

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.