

Global Protective Packaging Market is Expected to Reach US\$38.548 billion by 2022

Market Research Report on the Protective Packaging Market

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Report Sellers has added a new market research report "<u>Protective Packaging Market</u>- Forecasts from 2017 to 2022" to its offerings. The report is an in-depth market study providing accurate market insights including the latest trends, forecast, competitive insights, etc.

According to the report, the protective packaging market is projected to witness a CAGR of 6.03% to reach a total market size of US\$38.548 billion by 2022, from US\$28.769 billion in 2017.

Growing global e-commerce industry is the major driver of global protective packaging market. Growing internet penetration, rising purchasing power, increased proliferation of smartphones and other mobile devices is boosting the sales through e-retailing channels which are augmenting the demand for protective packaging solutions for packaged goods.

Rising concerns regarding environmental sustainability along with the strict regulations regarding packaging waste is encouraging packaging manufacturers to invest in R&D and come up with sustainable yet effective packaging solutions, thereby positively impacting the market growth of protective packaging in the coming years. However, fluctuations in raw material prices will hinder the growth of global protective packaging market during the forecast period.

Competitive Insights: Prominent key market players in global Protective Packaging market include Huntsman Corporation, Protective Packaging Solutions, BASF, Sealed Air Corporation, and Sonoco among others.

The <u>global protective packaging industry</u> is highly competitive owing to the presence of many international and regional market players. At present, global key players are adopting various growth strategies such as new product launches, M&A, and strategic partnerships to expand their global footprint while investing heavily in R&D to provide sustainable yet effective packaging solutions to their customers. Recently in March 2017, Sonoco announced the acquisition of Peninsula Packaging Company, a leading manufacturer of thermoformed packaging for fresh fruits and vegetables sold across retail supermarkets.

Browse through the complete description and in-depth TOC on "Protective Packaging Market" https://www.reportsellers.com/market-research-report/Protective-Packaging-Market---Forecasts-from-2017-to-2022

Report Scope

Protective Packaging market is segmented by material type, product type, function, industry, and geography:

By Material Type
Paper and Paperboard
Plastic
Foam Plastics
Others

By Product Type

Rigid Protective

Corrugated Box

Molded Pulp

Insulated Shipping Containers

Paperboard Protectors

Others

Flexible Protective

Paper Fill

Air Pillows

Bubble Packaging

Protective Mailers

Others

Foam Protective

Loose Fill

Molded Foam

Foam-in-Place

Others

By Function

Insulation

Wrapping

Blocking and Bracing

Cushioning

Void Fill

By Industry

Food and Beverage

Consumer Electronics

Automotive Healthcare Others

By Geography

Americas

North America

U.S

Canada

Mexico

Others

South America

Brazil

Others

Europe Middle East and Africa

Europe

UK

Germany

France

Others

Middle East and Africa

Asia Pacific

Japan

China

India

Australia

Request Sample here: https://www.reportsellers.com/market-research-report/Protective-Packaging-Market---Forecasts-from-2017-to-2022

We have a large number of reports in Manufacturing & Construction Industry which can be accessed in the following link

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