

# India Mobile Wallet Market latest trends, forecast and market analysis

*Market Research Report On the India Mobile Wallet Market*



India Mobile Wallet Market Research Report

RAIPUR, CHHATTISGARH, INDIA,  
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Report Sellers has added a new market research report “[Mobile Wallet Market in India 2017](https://www.reportsellers.com/market-research-report/Mobile-Wallet-Market-in-India-2017)” to its offerings. The report is an in-depth market study providing accurate market insights including the latest trends, forecast, competitive insights, etc.

The digital market has greatly benefitted from the recent demonetization in India, which has boosted the usage of m-wallets in the country. The m-wallet is driven by increased usage of smartphones, 3G and 4G penetration and growth of e-commerce industry, combined with the rise in disposable income. Post demonetization, the monthly average wallet spending has jumped from INR 500-700 to INR 2000-10,000. Within next four years, prepaid instruments transactions will grow to become the double of mobile banking transactions. Companies like PayTm, FreeCharge, Mobikwik, My Airtel, Oxigen Wallet, My Vodafone, and Pockets by ICICI are the main players in this industry.

Increased cases for cybercrimes in India, lack of trust in digital payment gateway, compatibility issues, consumer mindset and financial regulations are adversely affecting the market. Many companies are expanding and restructuring with the aim of not only increasing their gross merchandise value but also to launch other financial services such as loans and investments on their platform. With the convenience of payment and other benefits offered by digital gateways, the m-wallet industry is expected to grow exponentially.

Browse through the complete description and in-depth TOC on “India Mobile Wallet Market”  
<https://www.reportsellers.com/market-research-report/Mobile-Wallet-Market-in-India-2017>

## Report Scope

- Overview of the forecasted mobile wallet market size over FY 2016 to 2020e
- Overview of the mobile wallet transaction market size over FY 2016 to FY 2020e
- Evolution of consumer digital payments
- Mobile wallet payment varieties
- Types of mobile wallets
- Growth in mobile wallet banking and prepaid instruments
- Mode of payment-wise segmentation
- Market segmentation of mobile wallet services and gender-wise segmentation
- Player-wise segmentation
- Future opportunities of mobile wallets
- Qualitative analysis of the major drivers and challenges affecting the market
- Analysis of the competitive landscape and detailed profiles of major public and private players
- Recent developments in the industry

## Reasons to buy:

- Get a broad understanding of the mobile wallet sector in India, its link to the overall digital payment gateway products, the major segmentations of the sector and current state of the same
- Be informed about the post demonization and its effects on mobile wallets
- Understand major competitors? business, market dynamics, and respond accordingly
- Be informed regarding the key areas of opportunity in the mobile wallet sector
- Make more informed business decisions with the help of insightful recommendations provided to succeed in the mobile wallet sector

## Companies Mentioned

### Public Companies

1. Accelyst Solutions Pvt. Ltd.
2. Citrus Payment Solutions Pvt. Ltd.
3. ItzCash Card Ltd.
4. One MobiKwik Systems Pvt. Ltd.
5. Oxigen Services (India) Pvt. Ltd.
6. Paytm Mobile Solutions Pvt. Ltd.
7. PhonePe Pvt. Ltd.
8. Pay U Payments Pvt. Ltd.

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