

# Fuel Cells 2017 Global Market Expected to Grow at CAGR 9.04% and Forecast to 2021

*The analysts forecast the global fuel cells market for automotive industry to grow at a CAGR of 9.04% during the period 2017-2021.*

PUNE, INDIA, November 3, 2017  
/EINPresswire.com/ --

Global [Fuel Cells Market](#)

## Description

WiseGuyReports.Com adds" Global Fuel Cells Market for Automotive Industry 2017-2021 "Research To Its Database.

Fuel cells like batteries generate electricity from chemical synthesis. The electrochemical reaction in the fuel cell oxidizes the hydrogen, which reacts with oxygen to form water and release electrons. All fuel cells follow a standard design, wherein two electrodes (a porous anode and cathode) are separated by an electrolyte. The electrolyte carries electrically charged particles. To accelerate the electrochemical reaction, a catalyst is used. Fuel cells are categorized by the nature of the electrolyte used.

## Covered in this report

The report covers the present scenario and the growth prospects of the global fuel cells market for automotive industry for 2017-2021. To calculate the market size, the report considers the new installations in the market and only fuel cells for automotive industry has been considered in market sizing.

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The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The Global Fuel Cells Market for Automotive Industry 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Ballard Power Systems
- Hydrogenics
- Nuvera Fuel Cells
- Oorja Fuel Cells
- PLUG POWER

Other prominent vendors

- Acumentrics
- AFC Energy
- Air Products and Chemicals
- Automotive Fuel Cell
- Cellkraft
- Delphi Automotive
- EnergyOR Technologies
- H2 Logic A/S
- Intelligent Energy
- NEL
- Proton Motor Fuel Cell
- Symbio FCell

Market driver

- Increased demand for efficient and cleaner fuel
- For a full, detailed list, view our report

Market challenge

- Lack of refueling infrastructures for FCEVs
- For a full, detailed list, view our report

Market trend

- Reduction in the cost of fuel cell system
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

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