

## India Passenger Vehicles Market is expected to reach 5.4 mn units by FY 2022, expanding at a CAGR of 12%

Market Research Report on India Passenger Vehicles Market

RAIPUR, CHHATTISGARH, INDIA, November 3, 2017 /EINPresswire.com/ --

Report Sellers has added a new market research report "<u>Passenger Vehicles</u> <u>Market in India 2017</u>" to its offerings. The report is an in-depth market study providing accurate market insights including the latest trends, forecast, competitive insights, etc.

The passenger vehicles market is segmented into Passenger Cars, Utility Vehicles, and Vans. Passenger cars have 69% share and occupy the larger pie of the passenger vehicles market. Utility Vehicles and Vans have 25% and 6% share respectively. With advancements in technology, car manufacturers are gearing efforts to bring cutting-edge technology to their vehicles. New technological developments such as connected cars,



autonomous driving systems, artificial intelligence, cloud computing and IoT related technologies is redefining the automotive industry in India.

In Mar 2017, the ban on sale and registration of BS III vehicles put pressure on several vehicle manufacturing companies in India. Demonetization has severely affected the domestic sales of passenger vehicles in India. The major players in the market such as Maruti Suzuki India Ltd., Honda Cars India Ltd., Tata Motors Ltd. have witnessed a sharp decline in sales of vehicles across the country. However, several government initiatives such as the implementation of GST and Make in India campaign is fueling the passenger vehicles segment in the country. Implementation of GST is expected to act as an antidote against demonetization.

Browse through the complete description and in-depth TOC on "India Passenger Vehicles Market"

https://www.reportsellers.com/market-research-report/Passenger-Vehicles-Market-in-India-2017

Report Scope

•Dverview of the passenger vehicles market, and historical and forecasted market size data over FY 2011 to FY 2026e

•Dverview of the passenger cars market, and historical and forecasted market size data over FY 2011 to FY 2026e

•Dverview of the utility vehicles market, and historical and forecasted market size data over FY 2011 to FY 2026e

•Dverview of the vans market, and historical and forecasted market size data over FY 2011 to FY 2026e

•Trade analysis of passenger vehicles in India

•Qualitative analysis of the major drivers and challenges affecting the passenger vehicles market

•Analysis of the competitive landscape and profiles of major public and private players operating in the market

•Rey recent developments in the Indian passenger vehicles market

Reasons to buy:

•Get a broad understanding of the passenger vehicles market in India, the dynamics of the market and the current state of the industry

•Devise market-entry strategies by understanding the factors driving the growth of the market •Understand major competitors? business and market dynamics, and respond accordingly

Companies Mentioned

Public Companies

- 1. Mahindra & Mahindra Ltd.
- 2. Maruti Suzuki India Ltd.

3. Tata Motors Ltd.

Private Companies

- 1. Ford India Pvt. Ltd.
- 2. Honda Cars India Ltd.
- 3. Hyundai Motor India Ltd.
- 4. Rénault India Pvt. Ltd.
- 5. Toyota Kirloskar Motor Pvt. Ltd.
- 6. Volkswagen India Pvt. Ltd.

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