

Indian agricultural machinery market is projected to grow at a CAGR of around 6.6% to reach INR 769.2 billion by FY 2022

Market Research Report on Indian agricultural machinery market

RAIPUR, CHHATTISGARH, INDIA,
November 3, 2017 /EINPresswire.com/
--

Report Sellers has added a new market research report "[Agricultural Machinery Market in India 2017](#)" to its offerings. The report is an in-depth market study providing accurate market insights including the latest trends, forecast, competitive insights, etc.

Agriculture is an important sector of the Indian economy, with over 70% of the country's population depending on it as their major source of income. India holds the second position in the world in agricultural production. Currently, India is the largest producer of spices, pulses, milk, tea, cashew and jute, and the second largest producer of wheat, rice, fruits and vegetables, sugarcane, cotton, and oilseeds. In terms of agricultural contribution, some of the most developed states in India are Punjab, Uttar Pradesh, Madhya Pradesh, Haryana, Bihar, Andhra Pradesh, Maharashtra, West Bengal, and Gujarat. India is the largest tractor market in the world and the 41-50 HP is the largest selling segment. It accounted for 44% of the total tractor sales in FY 2015. Tractors and power tillers have played a vital role in the overall development of agriculture in the country.

Key growth factors

Government initiatives such as Kisan Credit Card, National Mission on Agricultural Mechanization (NMAM), and Tractor Subsidy Scheme have contributed to the growth of the machinery market. Easy availability and access to low-cost credit is another reason for the growth in the market. This helps farmers invest in assets, obtain greater yield and income.

Strong governmental regulations on the availability of finance for agricultural mechanization tools, rural development, and high irrigation potential will drive the agricultural farm machinery industry in India.



India Agricultural Machinery Market Research Report

Browse through the complete description and in-depth TOC on “India Agricultural Machinery Market”

<https://www.reportsellers.com/market-research-report/Agricultural-Machinery-Market-in-India-2017>

Report Scope:

- Overview of the global and Indian agricultural machinery market, and historical and forecasted market size data
- Trade analysis of the agricultural machinery market
- Qualitative analysis of the major drivers and challenges affecting the market
- Key recent developments in the Indian agricultural machinery market
- Analysis of the competitive landscape and profiles of major public and private players operating in the market

Reasons to buy:

- Get a broad understanding of the global and Indian agricultural machinery market, the dynamics of the market and the current state of the industry
- Be informed about the government initiatives deployed in the market
- Understand the factors driving the growth of the market
- Identify key growth opportunities in the industry and make informed decisions to increase profitability
- Understand major competitors' business and market dynamics, and respond accordingly

Companies Mentioned

Public Companies

1. Escorts Ltd.
2. Force Motors Ltd.
3. Greaves Cotton Ltd.
4. Mahindra and Mahindra Ltd.
5. Shivagrico Implements Ltd.
6. VST Tillers Tractors Ltd.

Private Companies

1. International Tractors Ltd.
2. John Deere India Pvt. Ltd.
3. Tractors And Farm Equipment Access Ltd.
4. CNH Industrial (India) Pvt. Ltd.

Request Sample here: <https://www.reportsellers.com/market-research-report/Agricultural-Machinery-Market-in-India-2017>

We have a large number of reports in other Equipment & Machinery Industry which can be accessed through the following link:

<https://www.reportsellers.com/sub-category/equipment-and-machinery-market-research-report>

[About Report Sellers](#)

Report Sellers is a premium [market research service provider](#) offering market reports in varied sectors. We have a team of experienced analysts and publishers who continuously track the latest trends in different industries.

Report Sellers is a brand of global repute and offers the best suited research services to its

clients globally in the most satisfying manner. We have a strong network of industry experts who have successfully delivered complex research assignments in niche and top markets.

For any research requirement, drop an enquiry at <https://www.reportsellers.com/contact-us> or send us email at sales@reportsellers.com

Aditya Joshi
Report Sellers
+1-214-396-2385
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.