

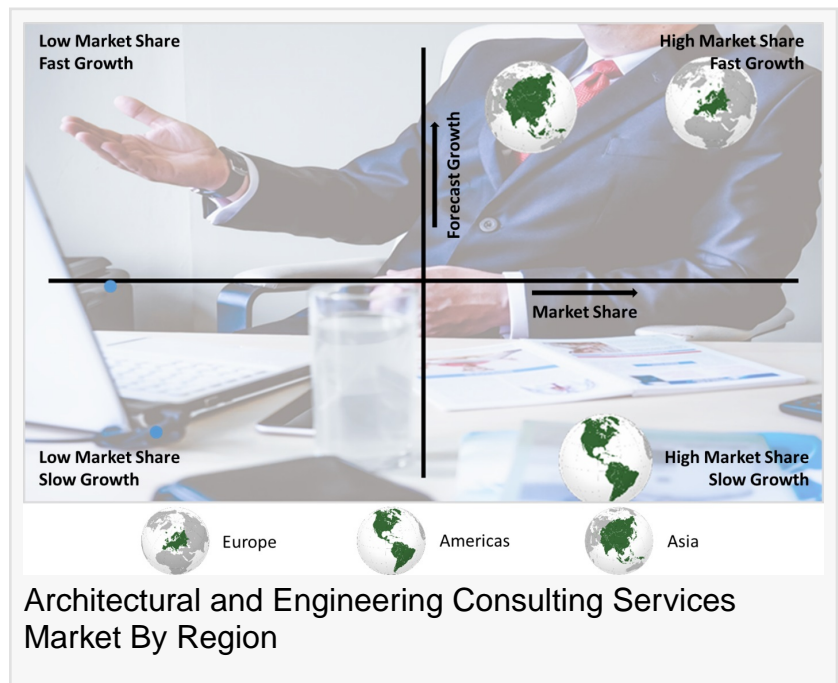
# Rapid Urbanization Leads To Growth For Architectural And Engineering Consultancy Services In Asia

LONDON, GREATER LONDON, UK, November 6, 2017 /EINPresswire.com/ -- China's forecast rate of change from 2015-20 in the proportion of its urbanized population is 2.3%, which equates to over 30 million new city dwellers a year; India's rate is even higher at an annual 2.8%, resulting in an annual increase of 29 million. Smaller Asian countries, including Indonesia and Malaysia and even tiny Laos, also have high urbanization rates. As a result, the Asian market for professional services used in construction, whether of buildings or infrastructure, is large and growing rapidly. The market for architectural and engineering consultancy services was worth \$295 million in 2016, about 25% of the global total. It will be worth \$411 in 2020, having grown at 8.61% a year in the interval.

Another factor that has stimulated growth for the Asian architectural and engineering consultancy services market is the widespread growth in GDP there. For instance, despite a slowdown following the end of the commodities boom, Indonesia's GDP real growth rate has been around 5% a year, while Vietnam's has been over 6%. Again, architectural and engineering consultancy services firms have responded to opportunities arising from globalization by entering into new markets to serve local clients, sometimes even collaborating with local companies or acquiring them as the USA's AECOM did when it bought Singapore-based KPK, a commercial and industrial engineering firm spread across China, India, Thailand and Vietnam.

Engineering services account for nearly three quarters of the architectural and engineering consultancy services market. These service providers design and develop machines, material, structures and systems. Their clients are spread across the oil and gas, chemicals, nuclear, security, environmental, mining and metals, infrastructure, energy, transportation and water industries. The architectural and engineering consultancy services market is fragmented but is in the process of consolidation through significant M&A activity. The top five competitors make up only 5.2% of the global total. Four of these five are US corporations. Bechtel is the largest competitor with 2.8% of the market, followed by AECOM Technology with 1.6%, Jacobs with 0.6% and CH2M HILL with 0.1%; the UK's Gensler also has 0.1%.

Online crowdsourcing platforms for architectural services play a vital role in the market's growth. Architectural/Engineering services landscape is changing rapidly due to the global sourcing opportunities and increasing internet penetration. Online crowd sourcing enables customers to submit



requirements online and architectural, engineering service providers to send design ideas and plans to customers directly. Once the customer selects a plan and design, they receive further customization based on their specific requirements. For instance, Archbazar and competitionline offers architectural services to customers online through its crowd sourcing platform.

#### Where to Learn More

Read Architecture, Engineering Consultants, And Other Related Services Market Global Report 2017 from [The Business Research Company](http://www.thebusinessresearchcompany.com) for information on the following:

Markets Covered: Engineering Services, Architects, Laboratory Testing Services, Surveying And Mapping Services, Landscape Design, Building Inspectors, Geophysical Services

Markets Compared: Architectural, Engineering Consultants And Other Related Services, Management Consulting Services, Advertising, Public Relations and Related Services, Scientific Research & Development, Specialized Design Services, Market Research Services, Photographic Services, Environmental Consulting Services

Companies mentioned: Bechtel, AECOM, Jacobs, CH2M Hill, Gensler, Perkins+Will, Callison, HDR, HKS Inc, Skidmore Owings & Merrill LLP

Countries: Brazil, China, France, Germany, India, Italy, Japan, Spain, Russia, UK, USA and Australia.

Regions: Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East And Africa

Time series: Five years historic and forecast.

Data: Ratios of market size and growth to related markets, GDP, Expenditure Per Capita, The Musculoskeletal Disorders Drugs Indicators Comparison.

Data segmentations: country and regional historic and forecast data, market share of competitors, market segments.

Sourcing and Referencing: Data and analysis throughout the report is sourced using end notes.

Interested to know more? Here is a full scope of Professional Services Market reports to explore:

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(<https://www.thebusinessresearchcompany.com/our-research/professional-services/accounting-services-market-global-report-2017/>)

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