

Instant Payments Industry 2017- By Plan Future Business Decisions Using the Forecast Figures

Instant Payments Market 2017 - Current and Future Plans

PUNE, INDIA, November 6, 2017 /EINPresswire.com/ -- Summary

"[Instant Payments: A Global View](#)", report contains an in-depth review of instant payment systems around the world, including analysis of the key systems currently in place, and their strengths and weaknesses.

Instant payment systems are becoming increasingly prevalent worldwide, as central banks and other national bodies react to the drastic increase in electronic payment volume that has taken place over the past decade. The "instant" payment aspect of these new systems is also derived from consumer demand for instant gratification, itself arising from the rapid development of access to information, products, and services on the internet.

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Specifically the report -

- Defines the term "instant payments" as it applies to consumer/retail payments.
- Identifies the main features of instant payment systems and the consumer needs these serve.
- Analyzes the instant payment systems currently in place in key markets in Europe, Asia, Africa, and the Americas.
- Provides an in-depth analysis of the instant payment systems in place in the UK and Singapore, as well as the system being developed in Australia.

Scope

- In today's connected world consumers have come to expect instant fund transfers in the same way they expect instant access to information on their computers or smartphones.
- Fast payment systems are live in 18 markets globally, and are planned in 24 markets - these systems are still the exception rather than the rule, but this is expected to change in the near future.
- The benefits of instant payment systems for banks and other payment service providers vary from increased potential to deliver new services to customers, to efficiencies created through

the shift from paper-based to electronic payments, to strengthening relationships with current customers and facilitating customer acquisition.

Reasons to buy

- Understand the context (both in terms of market-level drivers and consumer drivers) behind the development of instant payment systems.
- Learn about the key features of instant payment systems worldwide, which players use them, and what advantages they offer to consumers.
- Gain an in-depth understanding of the latest system in development: the New Payments Platform in Australia.

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