

Global Biometric Technology Market is Expected to Reach \$12.22 billion by 2023

Biometric Technology Market Research Report

RAIPUR, INDIA, November 7, 2017
/EINPresswire.com/ --

Report Sellers has added a new market research report "[Biometrics Technology - Global Market Outlook \(2017-2023\)](#)" to its offerings.



Market Research Report on Global Biometric Technology Market

According to Report, the [global biometric technology market](#) is expected to grow from \$3.24 billion in 2016 to reach \$12.22 billion by 2023 with a CAGR of 20.8%.

Biometrics technology is used for recognition and verification of persons by analyzing their fingerprints, voice, face, iris and hand geometry signatures. Some of the key factors that are propelling the market growth include advancement in technologies, rising applications in commercial & government sectors, growing demand for improved security systems in organizations. However, huge capital investments and technological restrictions are some factors creating a challenge for this market.

By application, automated fingerprint identification system (AFIS) is expected to witness highest CAGR over the forecast period owing to its demand in various civil applications and law enforcements. Based on geography, Asia Pacific region is anticipated to be the fastest growing market attributed to rising awareness of biometrics technology in emerging nations. The markets in China, India, Mexico and Russia are projected to grow significantly.

Some of the key players in this market include Suprema, Inc., Fujitsu Limited, IDTECK, IrisGuard, Inc., Lumidigm, Inc., Morpho SA (Safran), NEC Corporation, RCG Holdings, Ltd., BIO-Key International Inc., Cognitec Systems, GmbH, Daon Inc., Accu-Time Systems Inc., DigitalPersona, Inc., Siemens AG and 3M Cogent Inc.

Browse through the complete description and in-depth TOC on "Biometrics Technology Market" <https://www.reportsellers.com/market-research-report/Biometrics-technology---Global-Market-Outlook-2017-2023>

What does the Report Offers

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends

- Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global biometrics technology market has been segmented by function types covered, components covered, applications covered, end user covered and regions covered

Components Covered:

Hardware
Scanners
Fingerprint Readers
Camera
Other Hardware
Software

Function Types Covered:

Contact
Non-Contact
Other Function Types

Applications Covered:

Voice Recognition
Non-Automated Fingerprint Identification System (AFIS)
Signature Recognition
Vein Recognition
Iris Recognition
Hand geometry Recognition
Biometrics Combined With Pin Authentication
Face Recognition
Biometric System Combined With Smart Card Authentication
Automated Fingerprint Identification System (AFIS)
Multi-Modal Authentication
Other Applications

End Users Covered:

Travel & Immigration
Healthcare
Banking & Finance
Defense & Security
Government
IT & Telecommunication
Consumer Electronics
Transport/Logistics
Other End Users

Regions Covered:

North America
US
Canada
Mexico
Europe
Germany
UK
Italy
France
Spain

Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here- <https://www.reportsellers.com/market-research-report/Biometrics-technology---Global-Market-Outlook-2017-2023>

We have a large number of reports in IT & Telecommunication Industry which can be accessed in the following link

<https://www.reportsellers.com/category/it-telecommunication-market-research-report>

About Report Sellers

Report Sellers is a premium [market research service provider](#) offering market reports in varied sectors. We have a team of experienced analysts and publishers who continuously track the latest trends in different industries. Report Sellers is a brand of global repute and offers the best suited research services to its clients globally in the most satisfying manner. We have a strong network of industry experts who have successfully delivered complex research assignments in niche and top markets.

Drop an enquiry for any research requirement: <https://www.reportsellers.com/contact-us> or send us an email: sales@reportsellers.com

Aditya Joshi
Report Sellers
+1-214-396-2385
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2019 IPD Group, Inc. All Right Reserved.