

Smart Fashion (Clothes and Accessories) 2017 Global Market to Reach US\$ 2,938.9 Mn and Growing at CAGR of 117.0% by 2022

WiseGuyReports announced addition of new report, titled "Worldwide Smart Fashion (Clothes and Accessories) Market (2016-2022)".

PUNE, INDIA, November 8, 2017 /EINPresswire.com/ --

Smart Fashion market is one of the most anticipated nascent markets in the field of wearable tech world. Clothing companies around the globe are avail of this rising opportunity and they are more focusing on improvement and out of the box thinking to capture the market share and unique from the competitor. In current trend of fashion market major of consumer base are on digital mode and internet world, so most of textile industry and fashion designers are on groundbreaking mode to hold the market status, opportunities and trends.

Smart Fashion Market is expected to reach \$2,938.9 million by 2022, growing at a CAGR of 117.0% during the forecast period 2016–2022.



The first trendsetter was sport industry in smart fashion market. It help consumer to improve their fitness and maintain their health by monitoring and tracking heart beat that too wireless without connecting to smartphone. Major of competitor started focusing on fitness clothing so that they can come with more innovative idea. Smart fashion market is set to grow rapidly due it features and health monitoring of each person.

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The report studies state that smart fashion is all about the smart clothes and smart accessories which attract more and more customer day by day, on further report provide details about sociology, regions and industry hierarchic. Market is divided into various categories which are t-shirt, underwear, socks, jacket, shoes etc. But t-shirt and pants capture major of stakes, it is predicted to reach \$1,074.0 million by 2022, reason for these wearable devices which help in tracking and monitoring they can be placed anywhere in pant and t-shirt. While Jewelry, bags, wallets and other items come under smart

accessories category, here jewelry hold the grip in major of market, anticipated to reach \$89.0 million by 2022.

Report further provides regional analysis on smart clothes market, major of market stakes is hold united states and after that western European countries. Improving standard of leaving and urbanization there is broad attitude toward smart cloth and jewelry in these regions. Asia-Pacific fastest growing market due rise of small scale start-up and growing awareness. While Middle East Asia facing some issue due there rule and regulation toward clothes for women, loss of opportunity for sponsored worldwide.

Worldwide Smart Fashion Key Players: Hexoskin, Ralph Lauren, OmSignal, Athos, Clothing+, Owlet Baby Care, Sensoria Fitness, AiQ Smart Clothing, Heddoko, Nike, Under Armour, Adidas, Samsung, Catapult Sports.

The report studies covered complete analysis and foresight of Worldwide Smart Fashion (Clothes and Accessories) market. The purpose of report is providing complete SWOT analysis of current market, government policies, and technology which are involved in this market. The wearable device is next growth of information technology and textile industry. Therefore it stated that smart fashion will drive the market in next 5 coming years.

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Norah Trent WiseGuy Research Consultants Pvt. Ltd. +1 646 845 9349 / +44 208 133 9349 email us here

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