

Guyana Goldstrike Announces Multi-Phase Exploration Program at Marudi

Airborne Survey, Diamond Drilling, Trenching, Sampling, and Gold Assays

VANCOUVER, BC, CANADA, November 9, 2017 /EINPresswire.com/ -- Guyana Goldstrike Inc. (the “Company” or “Guyana Goldstrike”) (TSXV: GYA, FSE: 1ZT) is pleased to announce details of a planned multi -phase [exploration](#) program on the Company's 13,500-hectare Marudi [Gold](#) Project in Guyana, South America (the “Property”). The focus of the program is to further identify new gold mineralization in the hard-rock with an effort to expand beyond the Property's historic [resource](#) estimate.

Mr. Locke Goldsmith, P.Eng., P.Geo., Chief Geologist, states, “It is exciting to be organizing a comprehensive exploration program that will see the Marudi Gold Project advance. Only five percent of the Property has been explored to date, and therefore the opportunity for new discoveries is very favourable.”

HIGHLIGHTS OF THE PLANNED EXPLORATION PROGRAM

- Up to 10,000 Metres of Diamond Drilling
- Up to 12,000 Metres of Trenching
- Detailed Rock, Soil and Core Sampling and Assaying
- Airborne Magnetic Survey over the entire Property

The Company has been endowed with legacy data on 141 holes (over 40,000 metres) of diamond drilling completed on the Property. The majority of the drilling was conducted on two main mineralized zones: Marudi North and Mazoa Hill. Both sites are open to mineralization in multiple directions and at depth, and therefore favorable to further exploration and development.

Multi-phase Exploration Program Summary:

A 12,000 metre excavator trenching and sampling program of targeted locations is planned. It is anticipated to be followed by an up to 10,000 metre diamond drilling program. Assays will be



performed on all samples from rock, soil and core.

An airborne magnetic and radiometric survey is also planned to be flown over the Property (13.5 sq. km) to ascertain a geophysical signature of the complete area. The metachert rock unit that hosts gold mineralization on the Property contains disseminated magnetite that will be detected by the survey. The data obtained from the survey will assist the Company in tracing the unit through areas of saprolite and identifying targeted sites for further exploration.



Project Summary

The Marudi Gold Project (the "Project") is the Company's flagship project located in Guyana, South America. The Project is unique in that it has three known gold bearing areas, specifically the alluvial areas, the saprolite overburden, and the underlying hard-rock. There has been 42,000 metres of historic diamond drilling (141 holes) completed on the Project by prior operators. This historical work has delineated several historical mineral resource estimates on the Project.

For information concerning these estimates and the Project, readers are encouraged to review "NI 43-101 Technical Report on the Marudi Property, Guyana", a technical report prepared for the Company by Derrick Strickland, P. Geo., and is available on the Company's website (http://www.guyanagoldstrike.com/images/pdf/2016/Marudi_43-101_November_30_2016.pdf) and under the Company's profile on SEDAR (www.sedar.com).

There exists excellent exploration upside through the development of previously identified, highly-prospective mineralized targets on the Project. The Project has a mining license in good standing, all-season road access, infrastructure in place, with an established mining camp serviced by employees, service buildings, and a full-time mining manager.

The Company will continue to provide corporate and exploration updates as the program develops. will continue to provide corporate and exploration updates as the program develops.

The Company encourages all interested parties to visit the Company's website www.guyanagoldstrike.com for further information or contact the Company via telephone or email: info@guyanagoldstrike.com or 1.877.844.4661.

Qualified Person

Locke Goldsmith, M.Sc., P. Eng, P. Geo, Chief Geologist and Exploration Manager for the Company, is a Qualified Person in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Goldsmith has reviewed and approved the scientific and technical content of this news release.

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