

David Drake Joins Harvard Ph.D. & NASA-Recognized Inventor on ICO Board of Caviar -Crypto and Real Estate in One Token

David Drake Joins in Critical Period Ahead of Caviar's Token Pre-Sale, Track Record of Blockchain Firms He Advised Raised \$101M Funding through ICO

GRAND CAYMAN, THE CAYMAN ISLANDS, November 9, 2017 /EINPresswire.com/ -- Caviar (http://www.caviar.io/), the pioneer behind a dual-purpose token and crowdfunding platform built on the Ethereum blockchain, announced today that the esteemed blockchain investment expert David Drake, Chairman of LDJ Capital, has joined their advisory board. Caviar's token – which offers access to stable real estate and cryptocurrencies, built-in downside protection and automatic diversification - will be offered for presale starting November 28, 2017, with the goal of raising \$25 million. Drake will provide counsel on critical elements leading up to the Initial Coin Offering (ICO), including international investor relations and partnership and business development.



David Drake of LDJ Capital serves as a Strategic Advisor to Caviar

David Drake: Global Blockchain Expert, Renowned Investor & Crowdfunding Pioneer

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I am proud to join Caviar's innovative team of blockchain, real estate, technology and finance experts as they prepare for their ICO." David Drake Drake, through his family office LDJ Capital, has acted as GP and LP investors with his partners in fund-of-funds, realty funds, venture capital funds and hedge funds. Drake's investments currently have over fifty global directors that maintain relations with institutions and family offices with \$1.5 trillion in assets. David's seminal work in the Crowdfunding Industry has led to an invitation to the White House Champions of Change ceremony. He and his financial media company, The Soho Loft Media Group, set up the first ever crowdfunding meeting with SEC and FINRA in April 2012,

shortly after President Barack Obama signed the JOBS (Jumpstart Our Business Startups) Act into law.

Alongside other pioneers, he created the CfPA or Crowdfunding Professional Association, which later gave birth to the CFIRA or Crowdfunding Intermediary Regulatory Advocates. These two national associations have dealt with SEC and FINRA on a weekly basis for the past five years. Additionally, Drake's family office manages and co-invests in alternative assets with the top 30 family offices out of his 5000 family office and institutional investor reach, which include 40 percent from Asia, 20 percent from Europe, 20 percent from the Americas and 30 percent from the Middle East. Drake is actively involved in the crypto



community as an advisor and speaker and has helped blockchain firms he advised raise \$101M in funding through their ICO.

Innovative Approach: Caviar Diversifies Cryptocurrency Investments with Real Estate, Crypto-Assets

"While there are immense profits to be made from the volatility of the market, investors of cryptocurrency are offered little in the way of real assets. Caviar has a compelling offering with a diversified approach in real estate, cryptocurrencies and crypto-assets that lowers the cost of management, reduces entry costs for investors, and removes the problem of illiquidity associated with traditional real estate investments. I am proud to join Caviar's innovative team of blockchain, real estate, technology and finance experts as they prepare for their ICO," said Drake.

The team behind Caviar has successfully managed a multi-million-dollar real estate debt fund since 2013, and brings years of experience and research to this project. Caviar is powered by Intelligent Predictive Model (IPM), an artificial intelligence algorithm, allowing for stronger predictive power and more effective asset allocation. In addition, Caviar Platform will allow real estate developers to raise funds for their upcoming projects, and for Caviar token holders to earn additional rewards by staking their tokens. By combining crypto assets and real estate, Caviar aims to offer a higher rate of return than traditional real estate investments, while maximizing downside protection. In addition, Caviar will provide traditional investors with the financial benefits of a more diversified portfolio that includes digital currencies.

"To have a blockchain authority of David's unprecedented caliber join our advisory board who recognizes the value of what Caviar is setting out to offer validates the hard work our team has put into this initiative," shared Kirill Bensonoff, Partner at Caviar. "While our token sale is top of mind right now, our team looks forward to offering a long-term solution to the problem of diversification in cryptocurrency investments by providing exposure to fast-growing crypto assets and income producing US-based real estate in a single token – minimizing risk and maximizing returns in both asset classes."

>> Learn more about Caviar and how to register to be notified about the token pre-sale by visiting: <u>https://www.caviar.io</u>.

Caviar Token Generating Event

Caviar is launching a pre-sale on November 28th with the goal of raising \$25 million. Information follows about the upcoming token sale.

- _ Goal Raise Amount: \$25 million
- _ Token Type ERC20
- _ Maximum token supply: 375,000,000
- Price per token \$0.10
- _ Pre-sale Minimum \$500
- _ Pre-sale Discount: Up to 30%
- _ Pre-sale Period: November 28, 2017
- Crowd Sale Period: December 12th, 2017 to January 31st, 2018

Use of Funds

The funds raised by the Caviar crowdfunding campaign will be distributed as follows:

- _ 80% will be invested directly into the Caviar portfolio
- _ 10% will be used to cover administrative costs
- _ 5% will be invested into development of platform technology
- _ 5% will be allocated into a reserve fund

Token Distribution

- _ 85% of all Caviar tokens created will be sold at the Token Generating Event
- _ 12% will be allocated to partners and advisors
- _ 3% is reserved for bounties

Official Website - https://www.caviar.io/

Caviar Investment Presentation - <u>https://s3.amazonaws.com/caviar-presentations/CaviarInvestorPresentation_Final.pdf</u>

Read the Caviar Whitepaper - https://s3.amazonaws.com/caviar-presentations/CaviarWhitepaper.pdf

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Twitter - https://twitter.com/caviar0x

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Virtual currency is not legal tender, is not backed by the government, and accounts and value balances are not subject to consumer protections. This press release is for informational purposes only. The information does not constitute investment advice or an offer to invest.

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