Global Text Analytics Market is Expected to Reach $11.19 billion by 2023.

Text Analytics Market Research Report

RAIPUR, INDIA, November 9, 2017 /EINPresswire.com/ --

Report Sellers has added a new market research report "Text Analytics - Global Market Outlook (2017-2023)" to its offerings.

REPORT SELLERS

Market Research Report on Text Analytics Market

According to Report, the Text Analytics Market is accounted for $3.48 billion in 2016 and expected to grow at a CAGR of 18.1% to reach $11.19 billion by 2023.

Factors like text analytics, predictive analytics for businesses and rise in highly customized and industry-specific applications are boosting the market growth. Lack of awareness, skilled workforce, and other operational challenges will impede the market growth. Furthermore, rising significance of big data and IOT in analytics market provide wider opportunity for the market to grow.

Cloud based segment is anticipated to be the largest revenue generating market. Predictive analytics segment is expected to dominate the application segment during the forecast period. The retail and eCommerce segment, followed by the Banking, Financial Services, and Insurance (BFSI) segment, is witnessed to be the largest market during the forecast period. North America is the largest revenue generating region owing to the easy availability of text analytics solutions. Asia Pacific is projected to grow at the highest rate during the forecast period owing to growing awareness, surge in data, and increasing demand for real-time analytics.

Some of the key players in global text analytics market are Attensity Inc., Averbis, Bitext Innovations S.L., Clarabridge, Inc., Hewlett-Packard Development Company, IBM Corporation, Infegy, Inc., Knime.Com AG, Lexalytics, Inc., Luminoso Technologies, Inc., Meaningcloud LLC, Megaputer Intelligence, Inc., Microsoft Corporation, OpenText Corporation, Oracle Corporation, SAP SE, SAS Institute, Inc. and TIBCO Software Inc.

Browse through the complete description and in-depth TOC on "Text Analytics Market" https://www.reportsellers.com/market-research-report/Text-Analytics---Global-Market-Outlook-2017-2023

What does the Report Offers

• Market share assessments for the regional and country level segments
• Market share analysis of the top industry players
• Strategic recommendations for the new entrants
• Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
• Strategic recommendations in key business segments based on the market estimations
• Competitive landscaping mapping the key common trends

•Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global text analytics market has been segmented by end users covered, applications covered, components covered, organization sizes covered, deployment models covered and regions covered

End-Users Covered:
Banking, Financial Services, & Insurance
Energy & Utilities
Fast Moving Consumer Goods (FMCG)
Government & Defense
Healthcare & Life Sciences
Manufacturing
Media & Entertainment
Retail & Ecommerce
Telecommunications & Information Technology
Travel & Hospitality
Other End-Users

Applications Covered:
Brand reputation
Competitive intelligence
Customer relationship management (CRM)
Document Management
Fraud detection
Governance, Risk, and Compliance Management
Marketing Management
Predictive analytics
Workforce Management

Components Covered:
Services
Managed Services
Professional Services
Software

Organization Sizes Covered:
Small and Medium-Sized Enterprises
Large Enterprises

Deployment Models Covered:
Cloud
On-Premises

Regions Covered:
North America
US
Canada
Mexico
Europe
Germany
UK
Italy
France

Spain
Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

Request sample here https://www.reportsellers.com/market-research-report/Text-Analytics---Global-Market-Outlook-2017-2023

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