

# Multi-factor Authentication 2017 Global Market Expected to Grow at CAGR 22.18% and Forecast to 2020

Global Multi-factor Authentication Market 2016-2020

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WiseGuyReports.Com Publish a New Market Research Report On - "Multi-factor Authentication 2017 Global Market Expected to Grow at CAGR 22.18% and Forecast to 2020".

The analysts forecast the <u>global multi-factor</u> <u>authentication market</u> to grow at a CAGR of 22.18% during the period 2016-2020.

Multi-factor authentication is a verification technique that uses two or more different authentication methods. This ensures additional security, making it difficult for an unauthorized person to access a physical location, database,



or computing device. Multi-factor authentication solutions incorporate biometrics and phone-based authentication solutions, making them one of the most secure authentication solutions available in the market.

Multi-factor authentication is a security system that requires more than one type of authentication to verify the identity of a user for the purpose of login or transaction:

- Primary layer (something the user knows): personal identification number (PIN), pattern, or password
- Secondary layer (something the user has): smart card, ID card, software token, hardware token, or phone-based token
- Tertiary layer (something the user is): biometric identifiers such as facial recognition, fingerprint identification, or retinal pattern

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## Covered in this report

The report covers the present scenario and the growth prospects of the global multi-factor authentication market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of multi-factor authentication products and services.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Multi-factor Authentication Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

## **Key vendors**

- EMC
- Entrust
- Gemalto
- Vasco

# Other prominent vendors

- Authenex
- Authentify
- CA Technologies
- Deepnet Security
- HID Global
- Mi-Token
- PointSharp
- Safran
- SecureAuth
- SecurEnvoy
- SecurStar
- SecuTech Solutions
- Swivel Secure

#### Market driver

• Increased need for network security on mobile devices

• For a full, detailed list, view our report

## Market challenge

- Increase in cost of OTP tokens
- For a full, detailed list, view our report

#### Market trend

- Introduction of OOB authentication
- For a full, detailed list, view our report

## Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Table Of Contents - Major Key Points

PART 01: Executive summary

Highlights

PART 02: Scope of the report

Market overview

PART 03: Market research methodology

- Research methodology
- Economic indicators

PART 04: Introduction

Key market highlights

### PART 05: Market description

- Multi-factor authentication architecture
- Multi-factor authentication versus single-factor authentication
- Types of authentication keys
- Advantages of multi-factor authentication

PART 06: Market landscape

Market overview

PART 07: Life cycle analysis

Global multi-factor authentication market

PART 08: Market segmentation by offering

- · Global multi-factor authentication market segmentation by offering
- Global multi-factor authentication services market
- Global multi-factor authentication products market

PART 09: Market segmentation by technology

Global multi-factor authentication market segmentation by technology

PART 10: Market segmentation by application

- Global multi-factor authentication market segmentation by application
- Global smart card authentication market
- Global phone-based authentication market
- Global hardware OTP token market

PART 11: Market segmentation by end-user

- Global multi-factor authentication market segmentation by end-user
- Global multi-factor authentication market in BFSI sector
- · Global multi-factor authentication market in PCI sector
- · Global multi-factor authentication market in government sector
- Global multi-factor authentication market in healthcare sector

PART 12: Geographical segmentation

• Segmentation of global multi-factor authentication market by geography

PART 13: Buying criteria

• Buying criteria for multi-factor authentication

PART 14: Market drivers

PART 15: Impact of drivers

Continue.....

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