

Personal Accident and Health Insurance in Saudi Arabia Market 2017 -Develop Market-Entry and Market Expansion Strategies

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WiseGuyReports published new report, titled "Personal Accident and Health Insurance in Saudi Arabia"

Synopsis

'Personal Accident and Health Insurance in Saudi Arabia Key Trends and Opportunities to 2021' report provides a detailed outlook by product category for the Saudi Arabian personal accident and health insurance segment, and a

comparison of the Saudi Arabian insurance industry with its regional counterparts.

It provides key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, total assets, total investment income and retentions during the review period (2012–2016) and forecast period (2016–2021).

The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Saudi Arabian economy and demographics, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

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Summary

'Personal Accident and Health Insurance in Saudi Arabia Key Trends and Opportunities to 2021' report provides in-depth market analysis, information and insights into the Saudi Arabian personal accident and health insurance segment, including:

- An overview of the Saudi Arabian personal accident and health insurance segment
- The Saudi Arabian personal accident and health insurance segment's growth prospects by category
- A comprehensive overview of the Saudi Arabian economy and demographics
- A comparison of the Saudi Arabian personal accident and health insurance segment with its



regional counterparts

- The various distribution channels in the Saudi Arabian personal accident and health insurance segment
- Details of the competitive landscape in the personal accident and health insurance segment in Saudi Arabia
- Details of regulatory policy applicable to the Saudi Arabian insurance industry

Scope

This report provides a comprehensive analysis of the personal accident and health insurance segment in Saudi Arabia:

- It provides historical values for the Saudi Arabian personal accident and health insurance segment for the report's 2012–2016 review period, and projected figures for the 2016–2021 forecast period.
- It offers a detailed analysis of the key categories in the Saudi Arabian personal accident and health insurance segment, and market forecasts to 2021.
- It provides a comparison of the Saudi Arabian personal accident and health insurance segment with its regional counterparts
- It provides an overview of the various distribution channels for personal accident and health insurance products in Saudi Arabia.
- It profiles the top personal accident and health insurance companies in Saudi Arabia, and outlines the key regulations affecting them.

Key points to buy

- Make strategic business decisions using in-depth historic and forecast market data related to the Saudi Arabian personal accident and health insurance segment, and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Saudi Arabian personal accident and health insurance segment.
- Assess the competitive dynamics in the personal accident and health insurance segment.
- Identify growth opportunities and market dynamics in key product categories.
- Gain insights into key regulations governing the Saudi Arabian insurance industry, and their impact on companies and the industry's future.

Key Highlights

- In April 2017, the Council for Cooperative Health insurance (CCHI) confirmed the start of the final phase of implementation of the country's unified health insurance, which became effective from April 10, 2017.
- On February 23, 2017, the Ministry of Education, Saudi Arabia launched a new voluntary health insurance scheme for teachers.
- Effective from August 17, 2015, health insurance for visitors was made mandatory in Saudi Arabia.
- On October 11, 2016, Saudi Arabia's Council of CCHI issued a disclosure form to be used by all insurers for disclosing policyholders' health conditions. This aims at standardization and transparency in the industry, and a reduction in fraud.

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