

## Capital Corp Merchant Banking Approves Funding for \$33.6M Australian Hydrogen Fuel, Hybrid Motors Project

The environmentally-friendly project consists of patented technology that can upgrade existing gas engines into hydrogen hybrids and run on hydrogen fuel.

ORLANDO, FLORIDA, UNITED STATES, November 16, 2017 /EINPresswire.com/
-- The twofold project, consisting of hydrogen fuel distribution and sale of well-priced hydrogen fuel conversion kits, is poised to ride the hydrogen market wave that has seen exponential growth over the last decade and is expected to keep growing at a robust pace in the decade to come as well. Though the project is based in Australia, the biggest



potential customer base will be that of Asia-Pacific as more and more people are on the road. In China and India, in particular, the environment has greatly suffered due to the sharp increase of cars on the road that produce polluting gases and negatively impact the health of millions of people.



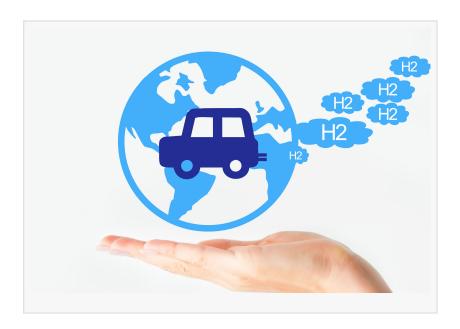
The growing concern regarding environmental pollution across the world is... boosting the demand for hydrogen fuel cells."

Capital Corp Merchant Banking The global hydrogen fuel cells market is primarily fueled by a growing need for clean energy, government initiatives to promote the use of green energy, and the development of infrastructure to produce hydrogen. Governments, especially in developed nations, have encouraged the use of clean and green energy and this has resulted in giving the hydrogen fuel cells market the push that it required. The growing concern regarding environmental pollution across the world is another factor boosting the demand for hydrogen fuel cells. The awareness level regarding hydrogen cells has increased,

helping the market to grow at a steady pace. Going forward, a rise in the number of funding from governments and other organizations for the development and commercialization of the refueling infrastructure worldwide is likely to result in the swift progress of the global market for hydrogen fuel cells over the next few years. Moreover, the imminent decline in fuel cell prices, owing to the increasing uptake of novel methodologies for the reduction of fuel prices among the fuel producers, is also anticipated drive the growth prospects of this market in the years to come, making this project all the more impactful for its progressive thinking and positive imprint on the world.

The method by which this project is to be funded is the brainchild of Mr Gilles <u>Herard</u>. Mr Herard is a seasoned merchant banker and has been in the banking industry for 38 years. As the head of <u>Capital</u>

Corp Merchant Banking, Mr Herard has become a leading figure in international middle-market project financing and engineers all funding structures for projects at Capital Corp. Mr Herard has received numerous awards for his work and other contributions including being appointed to the Presidential Business Commission, Honorary Co-Chairman of the Business Advisory Council, nominated as Executive of the Year by the internationally acclaimed National Register's Who's Who, and having received the Senatorial Medal of Freedom, among many others.



**About Capital Corp Merchant Banking:** 

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