

Guyana Goldstrike Launches Phase 1 Exploration at Marudi

To upgrade and expand the two known gold mineralized zones and locate new areas of gold mineralization

VANCOUVER, BC, CANADA, November 16, 2017 /EINPresswire.com/ -- Guyana Goldstrike Inc. (the “Company” or “Guyana Goldstrike”) (TSXV: GYA, FSE: 1ZT) is pleased to announce commencement of Phase One [exploration](#) activities at the Marudi [Gold Project](#) (“Marudi” or the “Project”), Guyana, South America.

PHASE ONE HIGHLIGHTS

- Up to 12,000 metres of trenching
- Extensive rock and soil sampling
- Expansion of surface mineralization in known zones
- Detailed geological mapping (lithologic, alteration, and structural)
- Discovery of new mineralization and evaluation
- Drill-target selection and definition

“The Company’s exploration strategy is to upgrade and expand the Project’s two known mineralized zones and to continue to explore for new areas of mineralization,” stated Locke Goldsmith, MSc., P. Eng, P. Geo, Chief Geologist and Exploration Manager for the Company. “Marudi is greatly under-explored and possesses tremendous potential for additional [discoveries](#) and we are confident of making those discoveries significant ones,” continued Mr. Goldsmith.

PHASE ONE PROGRAM

The Company’s in-country Field Geologist is on site conducting reconnaissance mapping and sampling. Sampling will be performed on both the hard-rock and saprolite (thoroughly decomposed, weathered and porous rock) areas. Two samples will be taken from each saprolite interval, one will be sent to the laboratory for assaying and one will be panned in camp for the presence of gold. These



panned results are used as an additional check against laboratory results.

Objectives of Phase One are: 1) expand the exposures of mineralized hard-rock at newly discovered locations, 2) follow and expand zones that were identified in trenches by previous operators, and 3) examine areas where gold is present in saprolitic material and a bedrock source has not been identified. Exploration by trenching and sampling is an important, cost-effective method for identification of drill targets in saprolite terrane.

The area of immediate focus represents less than five percent of the property.

The new locations of interest within this

area are: Kimberley Ridge, Marudi North (west and east extensions), Marudi Spur Ridge, Toucan North, Pancake Creek, Mariwa and Success Creek.



The work will be conducted under the supervision of Mr. Locke Goldsmith, M.Sc., P. Eng, P. Geo, Chief Geologist and Exploration Manager for the Company. The on-site geological staff will be supported by the property's fully equipped mining camp which comes with employees and service buildings. Once Phase One is completed, the collected data will be reviewed, analyzed and used in the planning of the Company's diamond drilling phases.

QUALIFIED PERSON

Locke Goldsmith, M.Sc., P. Eng, P. Geo, Chief Geologist and Exploration Manager for the Company, is a Qualified Person in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Goldsmith has reviewed and approved the scientific and technical content of this news release.

ABOUT THE MARUDI GOLD PROJECT

The Project, located in Guyana, South America, is unique in that it has three known gold bearing areas, specifically the alluvial areas, the saprolite overburden, and the underlying hard-rock. There has been 42,000 metres of historic diamond drilling (141 holes) completed on the Project's hard-rock by prior operators. This historical work has delineated several historical mineral resource estimates on the Project.

There exists excellent exploration upside through the development of previously identified, highly-prospective mineralized targets on the Project. The Project has a mining license in good standing, all-season road access, infrastructure in place, with an established mining camp serviced by employees, service buildings, and a full-time mining manager.

www.guyanagoldstrike.com

TSX Penny Stocks
TSX Penny Stocks
6046199192
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2017 IPD Group, Inc. All Right Reserved.