

# Global Motorcycle Tires Market 2017 Share, Trend, Segmentation and Forecast to 2021

The report provides in depth study of "Motorcycle Tires" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization

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Motorcycle Tires Market Analysis And Forecast

**About Motorcycle Tires** 

Tires are made up of natural rubber or a combination of both natural and synthetic rubber. Motorcycle tires are an integral



part of the vehicle, which help to maintain adequate grip, balance, safety and increases the ride comfort of the rider. The global motorcycle industry is broadly categorized into two segments, where one segment consists of high-performance motorcycles (considered as a luxury) and the other segment consist of two-wheelers used for commuting. Both these segments operate under contrasting market dynamics with different customer behavior and value chains. The premium segment is witnessing a steady growth owing to the growing culture of racing and touring motorcycling in mature markets, such as the US, Japan, and Western Europe. On the contrary, the commuter segment of the motorcycle industry is witnessing healthy growth rate offering high volumes, which is contributed by countries, such as India and China. These two countries account for over 75% of the global motorcycle market.

The total market comprises both OEMs and aftermarket. Motorcycle production data is considered to calculate both aftermarket and OEM market. For aftermarket, an average replacement time of 5 years is considered.

Technavio's analysts forecast the global motorcycle tires market to grow at a CAGR of 4.39% during the period 2017-2021.

# Covered in this report

The report covers the present scenario and the growth prospects of the global motorcycle tires market for 2017-2021. To calculate the market size, the report considers the global production units in millions.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Technavio's report, Global Motorcycle Tires Market 2017-2021, has been prepared based on an indepth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

## Key vendors

- Bridgestone
- Continental
- Dunlop (Goodyear)
- Michelin

Other prominent vendors

- Apollo Tyres
- CEAT
- JK Tyre & Industries
- MRF
- Pirelli
- Giti Tire
- Hankook Tire

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#### Market driver

- Increasing demand for motorcycles in APAC
- For a full, detailed list, view our report

## Market challenge

- Increasing prices of raw materials
- For a full, detailed list, view our report

#### Market trend

- Increasing investments by manufacturers on smart tires
- For a full, detailed list, view our report

## Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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