

Savory Snacks in US Market 2017 – By Analyzing the Performance of Various Competitors 2021

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SUMMARY

WiseGuyReports published new report, titled "Savory Snacks in the US"

"Top Growth Opportunities: Savory Snacks in the US", provides an overview of the savory snacks food market, analyzing market data, demographic consumption patterns



within the category, and the key consumer trends driving consumption. proprietary Risk vs Reward Opportunity model pinpoints the best growth opportunities for savory snacks producers, suppliers and retailers by combining robust, granular data and expert insight. The report uses this framework to identify the best opportunities, analyze white spaces in the market, and outline new product development that will effectively target the most pertinent consumer need states. These are combined to offer strategic recommendations to capitalize on evolving consumer landscapes.

This report provides recommended actions and detailed analysis of how to target the best growth opportunities for savory snack producers and retailers. Readers can understand what categories, channels, companies, and consumers will drive the success of savory snacks food markets in the US through detailed and robust data, expert insight, and case studies. Top Growth Opportunity reports use a risk versus reward opportunity model to identify the best growth markets for savory snacks food producers. Through this in-depth study of market and category dynamics, readers are able to identify key opportunities, and what they need to do in order to target them.

Get access to -

- Key consumer demographic groups driving consumption within the US market. Improve your

consumer targeting by understanding who's driving the market, what they want, and why

- A study of market value and volumes over 2011-2016 for the US supplemented with category, brand and packaging analysis that shows the current state of the market, and how it will evolve over the 2016-2021 period
- White space analysis, to pinpoint attractive spaces in the market and the key actions to take
- Insight into the implications behind the data, and analysis of how the consumer needs will evolve in the short-to-medium term future
- Examples of international and regional product innovation targeting key consumer needs.

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Scope

- The US ranks as the largest market in the global Savory Snacks sector in terms of value, worth an excess of US\$32.1 billion.
- Despite extensive political and economic instability, growth is set to accelerate over the next five years, expected to register a CAGR of 5.2% for 2016-2021.
- Savory Snack consumption is centered around health conscious consumers; due to high obesity levels, US consumers seek guilt-free indulgence, thus pushing up the demand healthier savory snacks.
- Over 2016-2021, pork scratchings reveals key opportunities, being the highest value subcategory. Whilst, torilla chips are expected to record the second-fastest value growth at a GACR of 7.1%.

Key points to buy

- This report brings together consumer analysis and market data to provide actionable insight into the behavior of US's Savory snacks consumers.
- This is based on unique consumer data, developed from extensive consumption surveys and consumer group tracking, which quantifies the influence of 20 consumption motivations in the Savory Snacks sector.
- Category, brand, and packaging dynamics are also examined. This allows product and marketing strategies to be better aligned with the leading trends in the market.

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