

# Cement Market in the UAE Expected to Grow at CAGR of 7.56% and Forecast to 2021

Wiseguyreports.Com Publish Market Research Report On -"Cement Market in the UAE 2017 Industry Analysis, Opportunities, Size, Trends, Growth and Forecast 2021"

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## Cement Market in the UAE 2017

Post the economic downturn of 2008-2009 and property bubble burst in 2008, the cement market in the UAE is showing a positive rebound. The UAE is the second largest economy in the GCC and is one of the leading cement producers in the region. As of 2014, the country had a total cement production capacity of 40.7 million tons. The country is currently producing double of its cement demand. Over 50% of the cement produced in the UAE is



exported to the neighboring countries such as Oman, Egypt, and other African countries. However, Analyst believes that in the coming years the cement export share will decline to meet the growing demand in the country. The growth of the cement market in the UAE is being primarily led by the surge in construction investment because of the revival of economy indicated by macroeconomic factors such increased consumer confidence and growing employment rate. The government will invest \$700 billion over the next 15 years toward the infrastructure development in the country. Ahead of Dubai EXPO 2020 and UAE National Vision 2021, major investment will be directed toward transport and power infrastructure. Some of the major upcoming construction projects in the country are Hassyan coal-fired power plant and expansion of Doha metro line.

The analysts forecast the cement market in the UAE to grow at a CAGR of 7.56% over the period 2015-2019.

Covered in this Report

The report covers the current scenario and the growth prospects of the cement market in the UAE for the period 2014-2019. The market size is calculated based on the construction spending in the UAE and the total demand for cement. The performance of the market is forecast based on the ongoing construction projects as well as the future projects that will take place in the coming years.

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The report, Cement Market in the UAE 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the UAE; it also covers the market landscape and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

# **Key Vendors**

- Gulf Cement
- Lafarge
- National Cement
- Pioneer Cement

#### Other Prominent Vendors

- Fujairah Cement
- Jebel Ali Cement
- Ras al-Khaimah Cement
- Teba Cement Factory

## **Market Driver**

- Construction of Climate-controlled Doom City in Dubai
- For a full, detailed list, view our report

## Market Challenge

- Increase in Cement Exports
- For a full, detailed list, view our report

## Market Trend

- Growing Demand for Green Building Materials
- For a full, detailed list, view our report

## Key Questions Answered in this Report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?

- · What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?

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# Table of Contents - Analysis of Key Points

- 01. Executive Summary
- 02. List of Abbreviations
- 03. Scope of the Report
- 03.1 Market Overview
- 03.2 Product Offerings
- 04. Market Research Methodology
- 04.1 Market Research Process
- 04.2 Research Methodology
- 05. Introduction
- 06. UAE Economic Outlook
- 07. Construction Industry Overview
- 07.1 Construction Projects in UAE
- 08. Market Overview
- 09. Technology Landscape
- 10. Market Landscape
- 10.1 Market Size and Forecast
- 10.2 Five Forces Analysis
- 11. Buying Criteria
- 12. Market Growth Drivers
- 13. Drivers and their Impact
- 14. Market Challenges
- 15. Impact of Drivers and Challenges
- 16. Market Trends
- 17. Trends and their Impact
- 18. Vendor Landscape
- 18.1 Competitive Scenario
- 18.1.1 Key News

## 18.2 Other Prominent Vendors

- 19. Key Vendor Analysis
- 19.1 Gulf Cement
- 19.1.1 Key Facts
- 19.1.2 Business Overview
- 19.1.3 Product Categories
- 19.1.4 Geographical Segmentation by Revenue 2014
- 19.1.5 SWOT Analysis
- 19.2 Lafarge
- 19.2.1 Key Facts
- 19.2.2 Business Overview
- 19.2.3 Product Segmentation by Revenue 2014
- 19.2.4 Products Segmentation by Revenue 2013 and 2014
- 19.2.5 Geographical Segmentation by Revenue 2014
- 19.2.6 Business Strategy
- 19.2.7 Recent Developments
- 19.2.8 SWOT Analysis
- 19.3 National Cement
- 19.3.1 Key Facts
- 19.3.2 Business Overview
- 19.3.3 SWOT Analysis
- 19.4 Pioneer Cement
- 19.4.1 Key Facts
- 19.4.2 Business Overview
- 19.4.3 SWOT Analysis
- ......Continued

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