

# Insurance Industry in Mali Market 2017- By Plan Future Business Decisions Using the Forecast Figures 2021

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WiseGuyReports published new report, titled "The Insurance Industry in Mali"

## Synopsis

'The Insurance Industry in Mali, Key Trends and Opportunities to 2021' report provides detailed analysis of the market trends, drivers and challenges in the Malian insurance industry.

It provides key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, total assets, total investment income and retentions during the review period (2012–2016) and forecast period (2016–2021).

The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Malian economy and demographics, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

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## Summary

'The Insurance Industry in Mali, Key Trends and Opportunities to 2021' report provides in-depth market analysis, information and insights into the Malian insurance industry, including:



The image shows the cover of a report titled "The Insurance Industry in Mali". The cover features the "WISE GUY REPORTS" logo at the top, which includes a stylized blue head profile with dots. Below the logo, the author's name "AKASH ANAND" and title "ASST.MANAGER - BUSINESS DEVELOPMENT" are listed. Contact information is provided: email "sales@wiseguyreports.com" and phone numbers "+1-646-843-9312 (US)" and "+44 208 133 9349 (UK)". Social media links for LinkedIn, Twitter, and Facebook are also included. The background of the cover is a light blue and white abstract design with a small robot character holding a globe. The title "The Insurance Industry in Mali" is printed at the bottom of the cover.

- The Malian insurance industry's growth prospects by segment and category
- A comprehensive overview of Malian economy and demographics
- The detailed competitive landscape in the Malian insurance industry
- The various distribution channels in the Malian insurance industry
- Detailed regulatory policies of the Malian insurance industry
- Analysis of natural hazards in Malian insurance industry

## Scope

This report provides a comprehensive analysis of the insurance industry in Mali:

- It provides historical values for the Malian insurance industry for the report's 2012–2016 review period, and projected figures for the 2016–2021 forecast period.
- It offers a detailed analysis of the key segments in the Malian insurance industry, along with market forecasts until 2021.
- It covers an exhaustive list of parameters, including written premium, incurred loss, loss ratio, combined ratio, total assets and total investment income.
- It analyzes the various distribution channels in Mali.
- It profiles the top insurance companies in Mali and outlines the key regulations affecting them.

## Key points to buy

- Make strategic business decisions using in-depth historic and forecast market data related to the Malian insurance industry and each segment and category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Malian insurance industry.
- Assess the competitive dynamics in the Malian insurance industry.
- Identify the growth opportunities and market dynamics in key segments.
- Gain insights into key regulations governing the Malian insurance industry and their impact on companies and the industry's future.

## Key Highlights

- On July 17, 2017, the World Bank approved the Rural Mobility and Connectivity Project. The aim of the project is to strengthen the country's infrastructure. It granted XOF4.1 billion (US\$70.0 million) for the Rural Mobility and Connectivity Project, which focuses on enhancing the transportation facilities of farming communities to market areas and regions of basic services.
- In May 2016, the Commission Régionale des Assurances (CRCA) which is the regional insurance regulatory authority for all the Conférence Interafricaine des Marchés d'Assurances (CIMA) member states, issued a draft regulation aimed at introducing regulatory framework on electronic insurance – the distribution of insurance products through electronic channels such as mobile phones and the internet. The proposed regulations are expected to develop and promote

the e-distribution of insurance products.

- On April 8 2016, new guidelines for the calculation of solvency margins for life and supplementary health insurance were introduced through Regulation No. 001/CIMA/PCMA/CE/2016, which amended Article 337-3 of the Chartered Institute of Management Accountants Code.

- In October 2015, Orange entered into a partnership with Mali NSIA, a microinsurance company, to introduce a savings product called Sini Tonon. It is associated with a mobile wallet which allows clients to make small contributions towards their savings on the Orange Money platform. This product was launched with the aim of addressing the need for covering women's medical issues.

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