

# Construction in Thailand Market Analysis 2017 (By Segment, Key Players and Applications) and Forecasts To 2021

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## *Construction in Thailand Market 2017 - Current and Future Plans*

PUNE, INDIA, November 22, 2017 /EINPresswire.com/ -- Synopsis

In real terms, the Thai construction industry registered a review-period (2012–2016) compound annual growth rate (CAGR) of 5.40%. Growth during the review period was supported by the Infrastructure Development Plan 2012–2016, under which the government invested THB2.3 trillion (US\$74.0 billion) on the construction of energy, transport, telecommunication and other public infrastructure.

The industry is expected to expand at a relatively slow pace over the forecast period (2017–2021), rising by a CAGR of 1.57% in real terms, owing to political uncertainties and rising labor shortage, which is expected to hamper the flow of private sector investment into construction projects.

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Although the probable persistence of political uncertainties and labor shortages have been hampering growth throughout 2017, the industry is expected to pick up during the latter part of the forecast period, driven by the government's plan to develop transport, residential and energy infrastructure.

### Summary

[Construction in Thailand](#) – Key Trends and Opportunities to 2021 report provides detailed market analysis, information and insights into the Thai construction industry, including:

- The Thai construction industry's growth prospects by market, project type and construction activity
- Critical insight into the impact of industry trends and issues, and the risks and opportunities they present to participants in the Thai construction industry
- Profiles of the leading operators in the Thai construction industry

### Scope

This report provides a comprehensive analysis of the construction industry in Thailand. It provides:

- Historical (2012-2016) and forecast (2017-2021) valuations of the construction industry in Thailand using construction output and value-add methods
- Segmentation by sector (commercial, industrial, infrastructure, energy and utilities, institutional and residential) and by sub-sector
- Breakdown of values within each project type, by type of activity (new construction, repair and maintenance, refurbishment and demolition) and by type of cost (materials, equipment and services)
- Detailed profiles of the leading construction companies in Thailand

### Reasons to Buy

- Identify and evaluate market opportunities using standardized valuation and forecasting methodologies.
- Assess market growth potential at a micro-level with over 600 time-series data forecasts.
- Understand the latest industry and market trends.
- Formulate and validate strategy using critical and actionable insight.
- Assess business risks, including cost, regulatory and competitive pressures.
- Evaluate competitive risk and success factors.

#### Key Highlights

• Research expects the residential construction market to remain the largest segment, accounting for 35.4% of the industry's total value in 2021, driven by government's focus on construction of affordable houses for middle- and low-income citizens across the country. Under the Pracha Rat Home scheme, the government plans to spend THB50.0 billion (US\$1.4 billion) as subsidies to build affordable houses.

• According to the Bank of Thailand, residential property prices in the country remained buoyant in 2016. The weighted average housing price index for town houses (including land) grew by 2.3%, rising from 134.6 in 2015 to 137.7 in 2016. Moreover, it increased by 0.9% during the first three quarters of 2017, rising from 137.7 in January–September 2016 to 139.7 in January–September 2017.

• Research expects infrastructure construction to be the industry's fastest-growing market over the forecast period, with a CAGR of 5.39% in nominal terms. The market is expected to be supported by government's investments in transport infrastructure. The government plans to invest THB2.3 trillion (US\$76.3 billion) on the development of infrastructure by 2020. Additionally, under the Eastern Economic Corridor project, the government plans to invest THB1.5 trillion (US\$43.0 billion) on infrastructure development by 2022.

• The government is focusing on the construction of high-speed rail infrastructure, with an aim to reduce traffic congestion, fulfill the demands of the growing population and revitalize the sluggish economy. In July 2017, the government approved a plan to build the first phase of an HSR under the Public-Private Partnership (PPP) model. It plans to build 252.0km of HSR lines between Bangkok and Nakhon Ratchasima province with an investment of THB179.0 billion (US\$7.6 billion) by 2022.

• To support economic development and growth, the government is focusing on the construction of a high speed broadband network across the country under the Digital Economy scheme. Through this, the government aims to create investment opportunities and ensure social and economic inclusion. Accordingly, the government aims to provide an internet connection of 20.0Mbps to all schools and community areas, whereas it plans to provide an internet connection speed of 100.0Mbps in provincial economic zones by 2020.

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