

# Demand Response (DR) 2017 Global Market Expected to Grow at CAGR 15.85% and Forecast to 2021

WiseGuyReports.Com Publish a New Market Research Report On - "Demand Response (DR) 2017 Global Market Expected to Grow at CAGR 15.85% and Forecast to 2021".

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The analysts forecast the global <u>demand</u> <u>response (DR)</u> market to grow at a CAGR of 15.85% during the period 2017-2021.

Demand response (DR) is defined as the change in power consumption by a utility's customers to reduce the gap between demand and supply of electricity. DR solutions help capture the benefits of time-based rates or financial incentives by consumers. This is done by reducing or shifting their electricity consumption during the peak hours of demand. DR further helps electricity providers to decrease costs by reducing the peak demand and prevents power companies from investing in new plants to meet the excess energy demand. Thus, the power and energy industries consider DR programs as an extremely valuable



resource whose capabilities are expanded by grid modernization efforts.

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# Covered in this report

The report covers the present scenario and the growth prospects of the global demand response (DR) market for 2017-2021. To calculate the market size, the report considers the new installations sales, revenue, aftermarket, and services market.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Demand Response (DR) Market 2017-2021, has been prepared based on an

in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

# Key vendors

- ABB
- CPower
- EnerNOC
- Honeywell International
- Itron (Comverge)
- Schneider Electric
- Siemens

# Other prominent vendors

- ALSTOM
- Cisco
- Eaton
- Landis+Gyr
- Oracle
- Toshiba

#### Market driver

- Increasing gap between electricity supply and demand
- For a full, detailed list, view our report

## Market challenge

- Growing threat of hacking
- For a full, detailed list, view our report

#### Market trend

- Emerging concept of Internet of Things (IoT)
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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