

Global Surface Mount Technology Market is Projected to Reach US\$5.244 billion by 2022

Market Research Report on Surface Mount Technology Market

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Report Sellers has added a new market research report "[Surface Mount Technology Market- Forecasts](#) from 2017 to 2022" to its offerings. The report is an in-depth market study providing accurate market insights including the latest trends, forecast, competitive insights, etc.



Surface Mount Technology Market Research Report

According to the report, [Surface Mount Technology \(SMT\) market](#) is projected to expand at a CAGR of 6.83% to reach a total market size of US\$5.244 billion by 2022, from US\$3.768 billion in 2017. The technology is increasingly being adopted on account of advantages such as reduced manufacturing cost, higher component density and simpler and faster automation. Growing global electronics industry and increasing usage of flexible materials on PCBs are some of the key factors driving the surface mount technology market growth. Miniaturization of electronic components and focus on reducing defects are additional factors boosting the demand for surface mount technology equipment. However, the high cost of SMT equipment will restraint the market growth during the forecast period.

Competitive Insights:

Prominent key market players in Surface Mount Technology market include Hitachi, Juki Corporation, Fuji Machine Manufacturing, and ASM Assembly Systems among others. The Global Surface Mount Technology industry is competitive due to low product differentiation. Market players are adopting different growth strategies to expand their product portfolio and gain a larger market share. Fuji Machine Manufacturing recently acquired Tower-Factory GmbH, automatic electronic parts warehouse supplier, to strengthen the company's automatic warehousing and deliver more support for smart factories.

Browse through the complete description and in-depth TOC on "Surface Mount Technology Market" <https://www.reportsellers.com/market-research-report/Surface-Mount-Technology-Market---Forecasts-from-2017-to-2022>

Report Scope

Surface Mount Technology market is segmented by product, industry, and geography:

By Product

Screen Print Equipment
Soldering Equipment
Inspection Equipment
Placement Equipment
Cleaning Equipment
Others

By Industry

Telecommunication
Consumer Electronics
Aerospace and Defense
Automotive
Healthcare
Others

By Geography

Americas
North America
U.S.
Canada
Mexico
Others
South America
Brazil
Argentina
Others
Europe Middle East and Africa
Europe
UK
Germany
France
Italy
Spain
Others
Middle East and Africa
Saudi Arabia
UAE
Israel
Others
Asia Pacific
Japan
China
India
Australia
Others

We have a large number of reports in IT & Telecommunication industry which can be accessed in the following link: <https://www.reportsellers.com/category/it-telecommunication-market-research-report>

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