

# Global Sachet Packaging Market to Surpass US\$ 12,233.9 Million by 2025

*Coherent Market Insights is a leading market research Publisher which offers report on "Global Sachet Packaging Market to Surpass US\$ 12,233.9 Million by 2025".*

SEATTLE, WASHINGTON, UNITED STATES, November 24, 2017 /EINPresswire.com/ -- The global sachet packaging market was valued at US\$ 7,185.8 million in 2016 and is expected to reach US\$ 12,233.9 million by 2025, witnessing a CAGR of 6.27% over the forecast period (2017 - 2025), according to a Sachet Packaging Market Report, by Material Type (Plastic, Aluminum Foils, Paper, and Others), by Package Size (01ml – 10ml, 11ml – 20ml, 21ml – 30ml, and Other Packaging Size), and by Application (Food & Beverage, Pharmaceuticals, Cosmetic & Personal Care, Industrial & Consumer Goods, and Others). Sachet packaging is made from thin films of plastic, paper or aluminum and used for packaging of powders, granules, liquids, and semisolids. They can be used for the packaging of sugar, salt, mayonnaise, spices, coffee, instant soups, shampoos, creams, pharmaceutical products, and other consumer and industrial goods. Increasing demand for portable or smaller packaging systems as well as growing application in cosmetics and personal care products, pharmaceuticals, and food and beverages industries are expected to drive growth of the sachet packaging market. Furthermore, development of functional packaging systems such as antimicrobial emitting sachets, which includes ethanol emitting sachets are driving growth of the sachet packaging market. However, availability of alternative packaging options such as stick packaging and flexible packaging are major restraints for growth of the sachet packaging market.



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## Key Trends and Analysis of the Sachet Packaging Market:

Among material types, the plastic segment accounted for the highest market share in 2016. Various types of plastics such as polyethylene, polypropylene, biaxially-oriented polyethylene terephthalate, and ethylene vinyl alcohol are used for manufacturing sachets. Properties of plastic such as stable, hygienic, unbreakable, tamper-proof, shock-resistant, easy-to-print, water-resistant, and sealable makes it an ideal material for sachet packaging.

Among packaging size, 1ml to 10ml segment accounted for the fastest growing segment. This is attributed to the extensive utilization of small sized sachet packaging for product advertising such as free sample distribution, to create product awareness and increase product penetration in the market. Increasing consumer preference for low cost small packages is also fuelling growth of this segment.

Among applications, the cosmetic and personal care products segment held a dominant position

in 2016 and is expected to retain its dominance over the forecast period. According to the Associated Chambers of Commerce and Industry of India, one of the trade associations of India, the cosmetic, grooming, and beauty products market in India is estimated to reach US\$ 20 billion by 2025 from US\$ 6.5 billion in 2016. Thus, the growing personal care and cosmetics industry is expected to drive growth of the sachet packaging market.

#### Key Takeaways of the Market:

According to Coherent Market Insights study, Asia Pacific accounted for the largest market share of 36.80% in terms of revenue, in the global sachet packaging market in 2016. This is attributed to increasing demand for sachet packaging in various growing applications such as consumer goods, cosmetics, personal care products, and food and beverages. For instances, the rural consumption of fast moving consumer goods in India is estimated to register a CAGR of 14.6% to reach US\$ 220 billion by 2025 from US\$ 29.4 billion in 2016, as per the India Brand Equity Foundation (IBEF), an initiative of Ministry of Commerce & Industry, Government of India. In China, the total retail sales of consumer goods in 2015 was around US\$ 45.35 million in 2015 and increased to US\$ 50.07 million in 2016, according to the National Bureau of Statistics (NBS), China. The increasing growth of the consumer goods sector in China and India is expected to create a significant demand for sachet packaging.

To know the latest trends and insights prevalent in this market, click the link below:

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North America is the second-largest market for sachet packaging, owing to increasing demand for sachet packaging in the cosmetics and consumer goods sectors. For instances, according to International Trade Association (ITA), Department of Commerce, United States of America, the consumer goods industry in Canada was valued at US\$ 27,673 million in 2015 and increased to US\$ 27,963 million in 2016. This growth in the consumer goods sector is in turn, expected to drive growth of the sachet packaging market in the region.

Key players operating in the global sachet packaging market include Amcor Limited, Bemis Company, Inc., Constantia, Sonoco Products Company, Huhtamaki Group, Mondi, Sealed Air Corporation, RCP Ranstadt GmbH, and Clondalkin Group.

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