

Elevator and Escalator 2017 South Korea Market Expected to Grow at CAGR 1.69 % and Forecast to 2019

The report provides in depth study of "Elevator and Escalator" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization

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/EINPresswire.com/ --

[Elevator and Escalator Market Analysis And Forecast](#)

About elevators and escalators

Elevators and escalators are positioned in buildings for efficient movement of people and goods within a building's premises. They are installed in commercial buildings, residential buildings, mixed-used buildings, IT parks, hotels, restaurants, and retail outlets among others. They are also installed in public places to improve vehicle parking management.

Technavio's analysts forecast the elevator and escalator market in South Korea to grow at a CAGR of 1.69% in terms of newly installed units over the period 2014-2019.

Covered in this report

In this report, Technavio includes the present scenario and growth prospects of the elevator and escalator market in South Korea for the period 2015-2019. To calculate the market size, the report considers the number of the newly installed elevator and escalator units in the country.

The report presents the vendor landscape and a corresponding detailed analysis of the four key vendors in the market and a brief description on the other prominent vendors. In addition, the report discusses the major drivers that influence the growth of the elevator and escalator market in South Korea, outlines the challenges faced by the vendors and the market at large, and highlights the key trends visible in the market.



Key vendors

- Fujitec
- Hyundai
- Otis
- Schindler
- ThyssenKrupp

Other prominent vendors

- Handok Elevator
- Joung-il Industry
- Mitsubishi Elevator Korea
- Nara Elevators
- Sin Woo Elevator
- TELC

Key market driver

- Upcoming winter Olympics 2018
- For a full, detailed list, view our report

Key market challenge

- Jeonse system
- For a full, detailed list, view our report

Key market trend

- Increase in MRL elevator installation
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Fujitec Korea

Hyundai Elevator

Otis Elevator Korea

Schindler Korea

ThyssenKrupp Elevator Korea

Continued.....

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