



RapidFunds® expands legal funding business with key acquisition of American Asset Finance

RapidFunds® is pleased to announce that it has acquired the attorney funding business of American Asset Finance, LLC.

WHITE PLAINS, NEW YORK, UNITED STATES , November 27, 2017 /EINPresswire.com/ -- RapidFunds® is pleased to announce that it has acquired the attorney funding [business](#) of American Asset Finance, LLC . In addition, Sherry L. Foley Esq., formerly CEO and General Counsel of American Asset has joined our firm as Director of Business Development. Sherry brings 20 years of experience in the [legal funding](#) business, and consistent with the RapidFunds® model, is an attorney with 30 years of experience.

The acquisition offers many benefits. As explained by Peter J Speziale Esq., President and CEO of RapidFunds®, “We have enjoyed a long and productive history with American Asset over the past several years and are incredibly proud to have acquired their business and excellent reputation in the legal funding industry. Equally as important is the addition of Sherry Foley to our staff. I have personally worked with Sherry on legal funding opportunities for many years and she is a welcome addition to our team.”

Former CEO of American Asset, Sherry L. Foley Esq., agreed stating, “I am very excited to join the team at RapidFunds® and to be able to offer their innovative products to my colleagues, clients and friends. As a plaintiffs’ attorney for many years, I know firsthand the problems with cash flow that contingency practices face. RapidFunds®’ new Line of Credit is better than any other product currently available in the world of litigation financing. The Rollover Line is less expensive than our competitors’ loans. There are no points, no fees, and no hidden costs. The new line also offers more flexibility by adding a [post-settlement](#) feature which will free up more capital for our clients. I look forward to launching this new line and adding to RapidFunds®’ existing post-settlement business.”

Effective immediately all American Asset lawyer funding inquiries will be handled by RapidFunds®. However, RapidFunds® will continue to maintain the American Asset tradename and website.

For questions about the acquisition, contact Charles Brofman at 914-368-7249 ext. 5605 or by email at cbrofman@rapidfunds.com

Learn more about how RapidFunds® helps attorneys get the funding they need to successfully run their business.

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This press release can be viewed online at: <http://www.einpresswire.com>

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