

Guyana Goldstrike Receives Buy Recommendation From Fundamental Research

We are initiating coverage with a BUY rating and a fair value of \$0.58 per share.

VANCOUVER, BC, CANADA, November 28, 2017 /EINPresswire.com/ -- Fundamental Research Corp.

Investment Analysis for Intelligent Investors

Research Images

Guyana Goldstrike Inc.

(TSXV: GYA / FSE: 1ZT / OTC: GYNAF)

Initiating Coverage: Near-Term [Production](#) Potential and Exploration Upside

Sector/Industry: Junior Resource

Market Data (as of November 21, 2017)

Current Price C\$0.30

Fair Market Value C\$0.58

52 Week Range C\$0.14 - C\$0.37

Shares O/S 37,424,838

Market Cap C\$11.23 mm

Investment Highlights

Guyana Goldstrike Inc. is advancing the Marudi [Gold](#) project in Guyana, South America.

Marudi has near-term production potential from the alluvial areas and the saprolite (thoroughly decomposed, weathered and porous rock) overlying a hardrock host. The project has an active mining license.

The company is currently generating revenues from a 10% royalty on artisanal mining on the project area. In the 12 months ended September 2017, a total of 1,528 oz were produced. GYA's 10% royalty was US\$178k.

A historic resource estimate (1995) on two mineralized zones (Mazoa Hill and Marudi North) total approximately 472 Koz of hard-rock gold.



The company has recently announced that it is converting the historic resource estimate of the Mazoa Hill zone into a NI 43-101 compliant resource.

The company has also initiated a multi phase exploration program to expand the mineralization on the property through the discovery of new zones and areas.

The property has been subject to a total of 42,000 m (141 holes) of diamond drilling since 1946 by various entities, for a total exploration expenditure of approximately \$30 million.

95% of Marudi is still unexplored.

Guyana is host to several large gold projects.

The country's annual gold production in 2016 was 690,000 oz.

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www.guyanagoldstrike.com

Video Announcemnt:

http://www.investmentpitch.com/video/0_zxol2cfv/Fundamental-Research-has-Initiated-coverage-on-Guyana-Goldstrike-TSXVGYA

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