

# Underground Mining Equipment Market 2017 Global Industry Analysis, Size, Share, Trends, Growth and Forecast 2021

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-"Underground Mining Equipment Market 2017
Global Industry Analysis, Size, Share, Trends,
Growth and Forecast 2021"

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## <u>Underground Mining Equipment Market 2017</u>

Mining equipment such as trucks, dozers, drillers, hydraulic pumps, conveyor belts, and compressors are used to extract natural resources like metals, coal, and minerals (including iron ore, titanium, and bauxite).

Underground mining involves mineral production by extracting natural resources from beneath the earth's surface. The mining methods required for underground extraction



are selected based on parameters such as geographical conditions, spatial and geometric characteristics, economic value of ore, estimated operational costs, and availability of raw materials.

The analysts forecast the global underground mining equipment market to grow at a CAGR of 4.04% over the period 2014-2019.

The report, Global Underground Mining Equipment Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the Americas, APAC, and EMEA; it also covers the landscape of the market and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

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## Key regions

- Americas
- APAC
- EMEA

### Key vendors

- Caterpillar
- Joy Global
- Komatsu
- Sandvik

## Other prominent vendors

- Boart Longyear
- Doosan Infracore
- Eickhoff
- FLSmidth
- Hitachi Construction Machinery
- Kennametal
- Liebherr-International
- Metso
- ThyssenKrupp
- Volvo

#### Market driver

- · Growing demand from coal mining industry
- For a full, detailed list, view our report

## Market challenge

- Stringent government regulations
- For a full, detailed list, view our report

#### Market trend

- Optimizing efficiency using energy-efficient underground mining equipment
- For a full, detailed list, view our report

# Key questions answered in this report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?

- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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