



South Florida firms complete construction of CubeSmart in Naples, FL - Grand Opening November 3, 2017

Grand Opening of first ever self-storage project for established Florida acquisition and development firms

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CUBESMART GRAND OPENING

FORT LAUDERDALE, FL – On November 3, 2017, City Gate Self Storage, LLC a partnership of [Diversified Realty Development Co.](#), Fort Lauderdale, FL, [Sefira Capital LLC, Miami, FL](#) and Dasset Ltd, Fort Lauderdale, FL celebrated the Grand Opening of its latest development project, [CubeSmart Self Storage, located at 3807 White Lake](#) Boulevard, Naples, FL. 34117. On hand to celebrate the occasion were representatives from the Naples Chamber of Commerce, First GREEN Bank, Gates Construction, Storage Development Partners, LLC, CubeSmart and a host of local guests.

The 130,000 square foot facility has over 1,000 climate controlled units and was completed on time and under budget. CubeSmart, the third largest owner and operator of self-storage facilities in the United States, is providing professional management services for the owners. This store opened to renters in September.

“This is a beautiful facility and we are proud to have been selected as the management company. It is a great addition to the CubeSmart brand.” said Guy Middlebrooks, Vice President, Third Party Management at CubeSmart.

Alan Goldberg, CEO Diversified commented, “We are pleased to have our partners join us today for this celebration and we hope it will be the first of many. This is our first project in the Naples area and we are delighted to have the support of the community and government to make it a reality.”

Diversified Realty Development Co. has been in business for over 40 years and has developed over three million square feet of commercial and industrial real estate. This Naples CubeSmart is its first-ever self-storage project. Sefira Capital was formed by Aby Galsky and Mijael Attias in 2015 and has already acquired/developed 14 properties including Hotel, Office, Multi-Family and Self-Storage in Florida, Alabama, Missouri and North Carolina. Dasset Ltd, a Daniel Hotte and Seth Gadinsky partnership, was represented by Daniel Hotte who has 40 years of development and investment experience in Florida. First GREEN Bank, a local bank headquartered in Orlando, funded the construction/acquisition loan. Josephine Hart, Storage Development Partners, LLC, Boca Raton, FL provided self-storage consulting services.

For additional information on Diversified Realty Development and its self-storage and commercial projects, visit www.diversifiedcos.com

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