

# The World Travel Technology Market is growing continuously and expected to grow at a CAGR of 7.9 % from 2017 to 2019

*The report provides in depth study of "Travel Technology" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization*

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/EINPresswire.com/ --

## [Travel Technology Market Analysis And Forecast](#)

About travel technology

Technology is seeping in the travel industry; globally, online travel sales has increased to more than \$600 billion in 2014, which constitutes nearly one-third of the total travel sales. One of the fourth most such applications is flight tracking. Earlier, travel technology was related with computer reservation systems (CRS) of the airlines industry, but now it broadly includes the tourism sector along with its subset the hospitality industry. Mobile devices are becoming the most preferred medium for using travel technology. Along with this, the usage of big data analytics and social media is becoming the latest trend in adopting the travel technology.

Technavio's analysts forecast the global travel technology market to grow at a CAGR of 7.9% over the period 2014-2019.

Covered in this report

This report covers the present scenario and the growth prospects of the global travel technology market for the period 2015-2019. This reports includes revenue generated from third-party service providers. This report does not include in-house IT spending by airlines, hotels, and other travel agencies.

This report also presents the vendor landscape and corresponding detailed information and analysis of the top four vendors in the global travel technology market. The market is divided into the following segments based on products:

- GDS
- Airline and hospitality IT solutions

Technavio's report, Global Travel Technology Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the Americas, APAC, and EMEA. It also covers the landscape of the global travel technology market and its growth prospects in



WISE GUY  
REPORTS

Norah Trent Partner Relations & Marketing Manager

✉ sales@wiseguyreports.com

☎ Ph: +1-646-845-9349 (US) Ph: +44 208 133 9349 (UK)

🌐 <https://www.linkedin.com/company/4828928>

🐦 <https://twitter.com/WiseGuyReports>

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the coming years. The report includes a discussion of the key vendors operating in this market.

#### Key regions

- Americas
- APAC
- EMEA

#### Key vendors

- Amadeus
- Navitaire
- Sabre
- Travelport

#### Other prominent vendors

- CRS Technologies
- Dolphin Dynamics
- eCare Technology Labs
- Expert Travel Services
- Fourth Dimension Software
- Lemax
- mTrip
- PcVoyages 2000
- Qtech Software
- Technoheaven Consultancy
- Toursys Solutions
- Tramada Systems
- TravelCarma
- Trip Solutions
- Web Booking Expert

#### Key market driver

- Rise in business travel spending
- For a full, detailed list, view our report

#### Key market challenge

- Synchronization issues with booking engines and OTAs
- For a full, detailed list, view our report

#### Key market trend

- Shift to SaaS-based and hosted solutions
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Amadeus

Navitaire

Sabre

Travelport

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CONTACT US:

NORAH TRENT

Partner Relations & Marketing Manager

[sales@wiseguyreports.com](mailto:sales@wiseguyreports.com)

[www.wiseguyreports.com](http://www.wiseguyreports.com)

Ph: +1-646-845-9349 (US)

Ph: +44 208 133 9349 (UK)

Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

+1 646 845 9349 / +44 208 133 9349

[email us here](mailto:sales@wiseguyreports.com)

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