



Wearable Medical Devices Global Market Reach \$16.8 Billion With 21.7% CAGR Forecast To 2022

Wearable Medical Devices -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2022

PUNE, MAHARASHTRA, INDIA, November 30, 2017 /EINPresswire.com/ -- [Wearable Medical Devices](#) Industry

Description

Wiseguyreports.Com Adds “Wearable Medical Devices -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2022” To Its Research Database

The Global Wearable Medical Devices Market accounted for \$3.5 billion in 2014 and is expected to grow at a CAGR of 21.7% to reach \$16.8 billion by 2022. The market is growing at a faster pace owing to increase in health consciousness among people, aging population, innovations & advancements in technology, rising chronic diseases and increasing healthcare expenditure. It is a non-invasive device used to monitor physical activity, collect data, real-time feedback and wireless data transmission. Since, the wearable devices are easy to use and carry, the demand for these devices is increasing. However, factors such as high cost of the wearable medical devices, lack of awareness and stringent government regulations are inhibiting the wearable devices market growth.

Wearable Diagnostics & Monitoring segment commanded the largest market revenue accounting for more than 70% of the market share in 2014. However Wearable therapeutics segment is expected to grow at the highest CAGR of more than 23% during the forecast period. Wearable respiratory devices segment is expected to boost the therapeutics segment strongly driven by the rising demand for point of care devices, growing elderly population, high occurrences of respiratory diseases, tobacco smoking and pollution. Among the end-user segments Home Healthcare commanded the largest market accounting for a share of more than 60%.

Some of the key market players in wearable medical devices system market are

Medtronic, Corventis, Philips electronics, Zephyr Technology, Omron Healthcare, Fitbit, Basis Science, Nuubo, Sotera Wireless and Polar Electro.

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Device types Covered:

- Wearable therapeutic medical devices
 - o Pain Management
 - o Respiratory Therapy Devices
 - o Glucose/Insulin Monitoring

- Wearable diagnostic medical devices
 - o Vital Signs Monitors
 - o Neuromonitoring Devices
 - o Fetal & Obstetric Devices

Application types Covered:

- Home Healthcare
- Patient Monitoring
- Sports and Fitness

Regions Covered:

- North America
 - o US
 - o Canada
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o Rest of Asia
- Rest of the World
 - o Latin America
 - o Middle East
 - o Africa
 - o Others

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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9.9 Sotera Wireless

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