

Global Cloud Backup Market is Expected to Reach \$5.5 billion by 2023

Market Research Report on Global Cloud Backup Market

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Report Sellers has added a new market research report "[Cloud Backup- Global Market Outlook \(2017-2023\)](#)" to its offerings.

According to Report, the [Global Cloud Backup market](#) is expected to grow from \$1.20 billion in 2016 to reach \$5.5 billion by 2023 with a CAGR of 24.2%. Large

amount of Generated data, increasing Adoption of Saas, huge capability & efficiency and low cost than on-premises backup are the crucial factors that fuel the growth of the market. On the contrary, Compatibility concerns for certain applications with the cloud environment and raising complexities of bandwidth limitations are the key factors to hamper the growth of the market in the forthcoming years.

Among the verticals, it is expected that telecommunication and IT sector is showing a rapid growth of usage of the Cloud Backup. By region, North America is current leader in the world and holds a highest market share. Europe is expected to grab a major share during the forecast period because there has been a major focus onto the online secure data storage system. Adding to this, developing economies in Asia Pacific region like China, Japan, India have a significant growth in the market. Cloud emergence and mandatory government regulations are simultaneously helping boost the growth of the Cloud Backup Market in this region.

Some of the key players in Global Cloud Backup Market include VMware Inc, Veeam Software, Microsoft Corporation, Iron Mountain Incorporated, International Business Machines Corporation, IBM Corporation, Google Inc, EMC Corporation, Efolder, Inc., Druva Software, Dropbox, Inc., Datto, Inc., Code42 Software, Inc., Carbonite, Inc., Barracuda Networks, Inc., Asigra Inc., Amazon Web Services, Acronis International GmbH.

Browse through the complete description and in-depth TOC on "Global Cloud Backup Market" <https://www.reportsellers.com/market-research-report/Cloud-Backup---Global-Market-Outlook-2017-2023>

What does the Report Offers

Market share assessments for the regional and country level segments
Market share analysis of the top industry players
Strategic recommendations for the new entrants



Global Cloud Backup Market Research Report

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Cloud Backup Market has been segmented by service providers covered, products components covered, components covered, verticals covered, deployment models covered and regions covered

Organization Sizes Covered:

Large Enterprises

Small and Medium-Sized Enterprises

Service Providers Covered:

Telecom and Communication Service Providers

Managed Service Providers

Cloud Service Providers

Other Service Providers

Components Covered:

Services

Support and Maintenance

Training and Consulting

System Integration

Solutions

Verticals Covered:

Telecommunication and Ites

Media and Entertainment

Manufacturing

Healthcare and Life Sciences

Government and Public Sector

Education

Consumer Goods and Retail

Banking, Financial Services, and Insurance

Other Verticals

Deployment Models Covered:

Hybrid Cloud

Public Cloud

Private Cloud

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France
Italy
UK
Spain
Rest of Europe
Asia Pacific
China
India
Australia
New Zealand
Rest of Asia Pacific
Rest of the World
Middle East
Brazil
Argentina
South Africa
Egypt

Request sample here <https://www.reportsellers.com/market-research-report/Cloud-Backup---Global-Market-Outlook-2017-2023>

We have a large number of reports in IT & Telecommunication Industry which can be accessed in the following link: <https://www.reportsellers.com/category/it-telecommunication-market-research-report>

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Aditya Joshi
Report Sellers
+1-214-396-2385
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

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