

Global Smart Polymers Market is Expected to Reach \$3.98 billion by 2023

Market Research Report on Smart Polymers Market Research Report

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Report Sellers has added a new market research report "<u>Smart Polymer- Global</u> <u>Market</u> Outlook (2017-2023)" to its offerings.

According to Report, the <u>Global Smart</u> <u>Polymers market</u> is expected to grow from \$1.52 billion in 2016 to reach \$3.98 billion by 2023 with a CAGR of 14.7%.



Application of shape memory polymer in automotive industry, requirement of efficient technologies over existing ones, beneficial property of phase transition and the usage of smart polymers for controlled drug delivery are the crucial factors that fuel the growth of the market. On the contrary, high cost associated with the use of smart polymers and changes over in the industry of healthcare are the key factors to hamper the growth of the market in the forthcoming years.

Among the Polymer types, the shape memory polymers segment hold the highest share in the market, because of the broad range of applications like inexpensive, reusable custom molds, deployable components and dynamic configurable parts. North America led the global market with largest share. It is likely to remain in the leading position throughout the forecast period due to technological advancements. Asia-Pacific is expected to witness the fastest-growth as a result of the rapid industrialization of the main product end-users primarily automotive, textile, and electrical & electronics sector.

Some of the key players in global Smart Polymers Market include The Dow Chemical Company Sigma-Aldrich Corporation, SABIC, Nissan Chemical Industries Ltd., Nippon Shokubai, Nexgenia Corporation, Natureworks LLC, MacDermid Autotype Ltd., Lubrizol Corporation, Huntsman International LLC, High Impact Technology, FMC Corporation, DuPont, Covestro AG, BASF SE, Autonomic Materials, Akzo Nobel, Advanced Polymer Materials Inc, Advanced Biopolymers AS, Acros Organics.

Browse through the complete description and in-depth TOC on "Global Smart Ploymer Market" <u>https://www.reportsellers.com/market-research-report/Smart-Polymers---Global-Market-Outlook-2017-</u> 2023

What does the Report Offers

Market share assessments for the regional and country level segments

Market share analysis of the top industry players Strategic recommendations for the new entrants Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets Strategic recommendations in key business segments based on the market estimations Competitive landscaping mapping the key common trends Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global Smart Polymers Market has been segmented by applications covered, stimulus types covered, technologies covered, polymer types covered and regions covered

Applications Covered: Bio Medical & Technology Tissue Engineering Drug Delivery Bio-Separation Biocatalyst Electrical & Electronics Nuclear Energy Waste Management **Radiation Detection** Textile Automotive Packaging **Optical Data Storage** Medical Devices **Other Applications**

Stimulus Types Covered: Biological Stimuli-Responsive Physical Stimuli-Responsive Chemical Stimuli-Responsive Other Stimulus Types

Technologies Covered: Collaborative Traditional

Polymer Types Covered: Thermo-Responsive Polymers Enzymes-Responsive Polymers pH-Responsive Polymers Shape Memory Polymers Self-Healing Polymers Photo-Responsive Polymers Electroactive & Magnetically-Responsive Polymers Other Polymer Types

Regions Covered: North America

US Canada Mexico Europe Germany France Italy UK Spain Rest of Europe Asia Pacific China India Australia New Zealand **Rest of Asia Pacific** Rest of the World Middle East Brazil Argentina South Africa Egypt

Request sample here <u>https://www.reportsellers.com/market-research-report/Smart-Polymers---</u> <u>Global-Market-Outlook-2017-2023</u>

We have a large number of reports in Chemicals & Materials Industry which can be accessed in the following link: <u>https://www.reportsellers.com/category/chemicals-market-research-report</u>

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