

Global Packaging Automation Market is Expected to Reach \$59.21 billion by 2023

Market Research Report on Global Packaging automation Market

RAIPUR, INDIA, December 1, 2017 /EINPresswire.com/ --

Report Sellers has added a new market research report "Packaging Automation-Global Market Outlook (2017-2023)" to its offerings.

According to Report, the global packaging automation market is expected to grow from \$30.98 billion in 2016 to reach \$59.21 billion by 2023 with



a CAGR of 9.6%. Huge competition among companies in the markets, need for supply chain integration, rising globalization of production, need for lean & cost effective manufacturing and reduced labor costs are the major drivers propelling the market growth. Factors such as large capital investment and higher level of maintenance are hindering the market growth.

By end- user segment, the food and beverages sector holds the largest share in the market. The rising applications for automation in this industry are accelerated by the intensifying competition among contemporaries in the business. By Geography, the European packaging automation market witnessed incredible gains in the market due to the rapid adoption of new technologies by the people and the presence of various manufacturing units and packaging automation providers in this region. Asia Pacific is also expected to witness lucrative opportunities in the market due to booming automotive, healthcare, and food and beverages industries which exhibit high demand for advanced packaging solutions.

Some of the key players in the packaging automation market include Mitsubishi Electric Corp., Siemens AG, Kollmorgen, ABB Ltd., Rockwell Automation, Inc., DE-STA-CO, Swisslog Holding AG, ULMA Packaging, Denso, Automated Packaging Systems, Inc., Schneider Electric Se, TS Automation Tooling Systems, Massman Automation Designs, LLC, Beumer Group GmbH & Co. Kg, Emerson Electric Co. and Gerhard Schubert GmbH.

Browse through the complete description and in-depth TOC on "Global Packaging Automation Market"

https://www.reportsellers.com/market-research-report/Packaging-Automation---Global-Market-Outlook-2017-2023

What does the Report Offers

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Report Scope

Global packaging automation market has been segmented by products covered, functions covered, businesses covered, end users covered and regions covered

Products covered:

Packing Robots

Automated Packagers

Automated Conveyor & Sortation Systems

Functions covered:

Labeling

Wrapping

Bagging

Palletizing

Case Packaging

Filling

Capping

Horizontal/Vertical Pillow

Other Functions

Businesses covered:

B2B e-commerce retailers

B2B e-commerce retailers

Omni Channel Retailers

Wholesale Distributors

Manufacturers

Personal Document Shippers

End Users covered:

Retail

Aerospace and Defense

Healthcare

Pharmaceutical

Medical Device

Chemical

Automotive

Semiconductor and Electronics

Logistics and Warehousing

E-Commerce

Cosmetic

Household

Confectionery

Food & Beverages

Other End- Users Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

Request sample here: https://www.reportsellers.com/market-research-report/Packaging-Automation---Global-Market-Outlook-2017-2023

We have a large number of reports in Manufacturing & Construction Industry which can be accessed in the following link: https://www.reportsellers.com/category/manufacturing-construction-market-research-report

About Report Sellers

Report Sellers is a premium <u>market research service provider</u> offering market reports in varied sectors. We have a team of experienced analysts and publishers who continuously track the latest trends in different industries. Report Sellers is a brand of global repute and offers the best suited research services to its clients globally in the most satisfying manner. We have a strong network of industry experts who have successfully delivered complex research assignments in niche and top markets.

Drop an enquiry for any research requirement: https://www.reportsellers.com/contact-us or send us an email: sales@reportsellers.com

Aditya Joshi Report Sellers +1-214-396-2385 email us here Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.