

Global Home Energy Management Systems Market Charged to grow at the CAGR of 26.8% from 2015 to 2019

WiseGuyReports.com adds "Global Home Energy Management Systems Market 2015-2019" reports to its Database.

PUNE, INDIA, December 1, 2017 /EINPresswire.com/ --About <u>HEMS</u>

A HEMS allows homeowners to monitor and reduce the energy consumption of electrical and electronic devices at home and hence to conserve energy. With HEMS, energy consumption can easily be monitored by using cellphones, tablets, or other communicating devices. It can also help in power management by tracking



real-time energy consumption and comparing it with the historical data of many electronic devices. HEMS helps in improving the communication between communications devices and consumer. HEMS includes five products that are used to manage and reduce the consumption of energy of a home: lighting controls, self-monitoring systems and services, programmable communicating thermostats, intelligent HVAC controllers, and advanced central controllers.

Technavio's analysts forecast the global HEMS market to grow at a CAGR of 26.8% over the period 2014-2019.

Covered in this report

This report covers the present scenario and the growth prospects of the global HEMS market for the period 2015-2019.

Technavio's report, Global HEMS Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. A detailed study of the geographical segmentation (the Americas, APAC, and EMEA) and the revenue and growth patterns of the market are provided in this report. The report presents the vendor landscape and a corresponding detailed analysis of the five major vendors in the market.

Key vendors

- Cisco Systems
- GE Energy Management
- Honeywell International
- Panasonic
- Schneider Electric

Other prominent vendors

- Allure Energy
- C3 Energy
- Hitachi
- Invensys Controls
- Toshiba

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Market driver

- Growing need for energy conservation
- For a full, detailed list, view our report

Market challenge

- High initial costs
- For a full, detailed list, view our report

Market trend

- Growing distributed power generation
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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